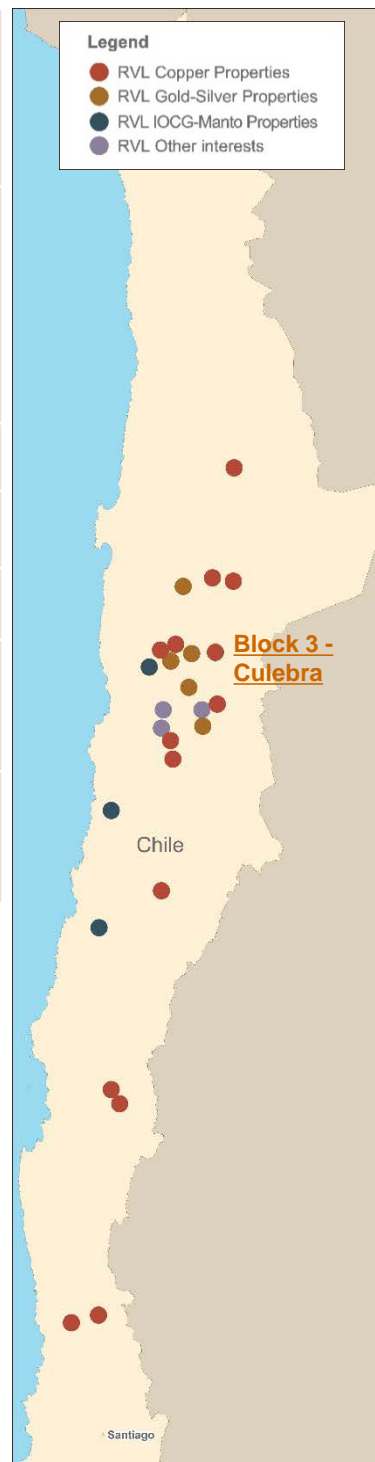


Block 3-Culebra is a large property block situated along the Domeyko Cordillera porphyry copper belt in northern Chile, which is host to some of the world’s largest copper deposits and mines. The property is located along a highly prolific segment of the Andean Cordillera, and is centred some 50 km to 60 km south-southwest of the giant La Escondida (BHP Billiton & Rio Tinto) copper mining district.

LOCATION	<ul style="list-style-type: none"> Northern Chile, 170 km SE of Antofagasta Centred 50-60 km S-SW of the giant La Escondida Mining District (BHP Billiton & Rio Tinto)
OWNERSHIP	<ul style="list-style-type: none"> 100% Revelo On the Culebra portion only: Subject to 2% NSR Royalty on precious metals + 1% on base metals (50% buy-back option – to 1% precious metals + 0.5% base metals)
PROPERTY SIZE	<ul style="list-style-type: none"> ~ 29,400 Ha
STATUS	<ul style="list-style-type: none"> Available for Option & JV
DEPOSIT TYPE	<ul style="list-style-type: none"> Porphyry Copper (+/- Mo)
STAGE	<ul style="list-style-type: none"> Reconnaissance geological mapping and sampling, and wide-spaced shallow RC drilling in covered portions
INFRASTRUCTURE	<ul style="list-style-type: none"> Dirt roads from Pan-American Highway 70 km to the west Altitudes ranging from approximately 2,700 m to 3,800 m





LOCATION

Block 3-Culebra is located in northern Chile and is centred approximately 170 km southeast of the coastal port city of Antofagasta. The property is situated along one of the most geologically productive segments of the Andean Cordillera, along trend and approximately 50 km to 60 km south-southwest of the giant La Escondida copper mine and other related copper deposits in the district (BHP Billiton, Rio Tinto, Antofagasta Minerals and Barrick Gold).

OWNERSHIP

Block 3-Culebra consists of approximately 29,400 Ha of 100% owned tenement comprising both exploration and mining concessions.

The Culebra portion of the property (approximately 13,100 Ha) is subject to an underlying 2% NSR Royalty on production of precious metals and a 1% NSR Royalty on production of base metals. 50% of these Royalties can be bought back up to 5 years from the start of production for a total cash payment of C\$5M (see news release dated July 6, 2015).

The remainder of the Block 3 property has no underlying royalty attached.

STATUS

Revelo is actively looking for a partner to finance exploration of the Block 3-Culebra property.

GEOLOGY AND DEPOSIT TYPE

The Block 3-Culebra property lies along the mid-Tertiary porphyry copper belt of northern Chile – the Domeyko Cordillera – that is host to three of the world's top ten copper mining districts at Collahuasi, Chuquicamata and La Escondida (the world's single largest copper mine). The Block 3-Culebra property is centred some 50-60 km to the south-southwest of the La Escondida – Zaldivar mining district.

The Block 3-Culebra property covers more than 30km of continuous strike length along the prospective belt, and has potential for porphyry copper deposits (+/- molybdenum +/- gold).

Two known porphyry-related systems, Anaquena and Sierra de Varas, are located adjacent to, or as a third-party in-holding within, the Block 3-Culebra properties.

- The Anaquena porphyry-related system is located within the uplifted Paleozoic basement block that flanks the eastern margin of the Block 3 property. The Culebra portion of the property lies along the southern continuation of this uplifted basement block.
- The Sierra de Varas porphyry-related system is situated within a third-party in-holding located in the southern half of the post-mineral covered portion of the Block 3-Culebra property. The Sierra de Varas porphyry has been definitively dated (41Ma) as being part of the mid-Tertiary porphyry copper belt, and occurs in close relation to the north-south trending Sierra de Varas fault system, which represents a master fault strand of the Domeyko Cordillera mineral belt. The Sierra De Varas porphyry system was drill tested by Anglo American, with unknown results, and hydrothermal alteration related to this system extends on to Revelo ground.

Large portions of the Block 3-Culebra property are characterised by post-mineral Miocene to Recent alluvial and volcanic cover generally less than 150m thick, where the underlying geology is obscured. Elevated, north-south trending sierras border the western and eastern margins of the Block 3 portion of the property, and characterise the southern extensions of the property at Culebra, and consist of Paleozoic rhyolitic and dacitic lavas, Paleozoic granites, and Jurassic limestones.

A number of interesting magnetic features from regional magnetics data suggest a magmatic intrusive complex centred around the Sierra de Varas porphyry centre, including extensions onto the Block 3 post-mineral covered ground controlled by Revelo.

Qualified Person

Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

EXPLORATION

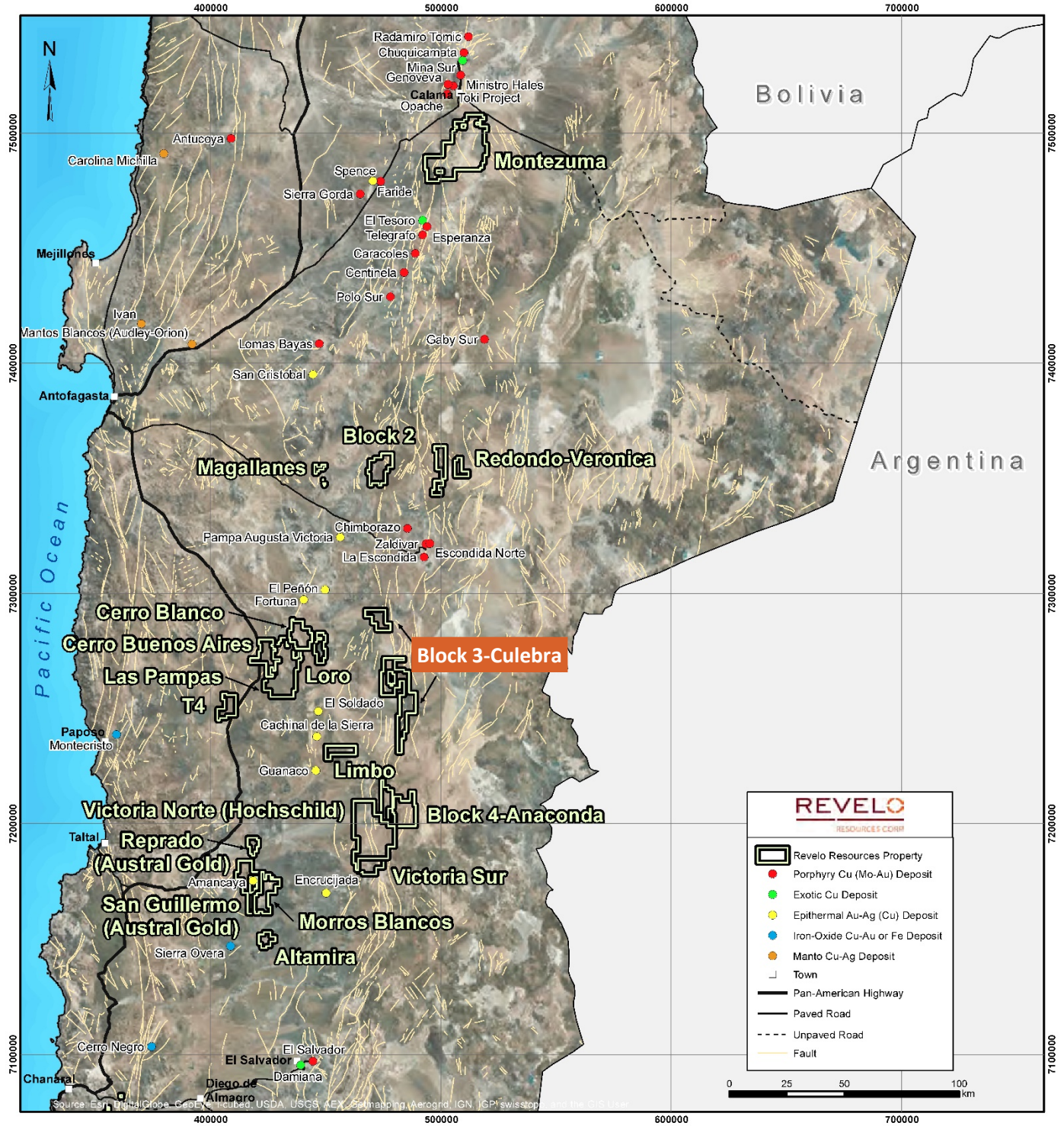
The details of historic exploration within the Block 3-Culebra properties are not accessible to Revelo. The Chilean subsidiary of BHP Billiton (BHPB), under an expired JV agreement with Revelo, previously completed reconnaissance scale geological mapping over portions of the property, supplemented by minor geochemical sampling. 39 vertical, shallow RC drill holes were also completed by BHPB in 2014-2015 over the post-mineral covered portions of the property, on an approximately 2 km x 2.5 km grid totalling 6,548 m, with the intention of penetrating the post-mineral cover and exploring for hydrothermal alteration. Key areas of interest not tested by this programme have been identified in the northwest of the property and along extensions to the Sierra de Varas trend related to the magnetic anomalies indicated in the previous section. The uplifted Paleozoic blocks, known to host porphyry-style mineralisation elsewhere, have also not been properly explored to date.

Data compilation, more detailed geological mapping, and further targeting is underway.

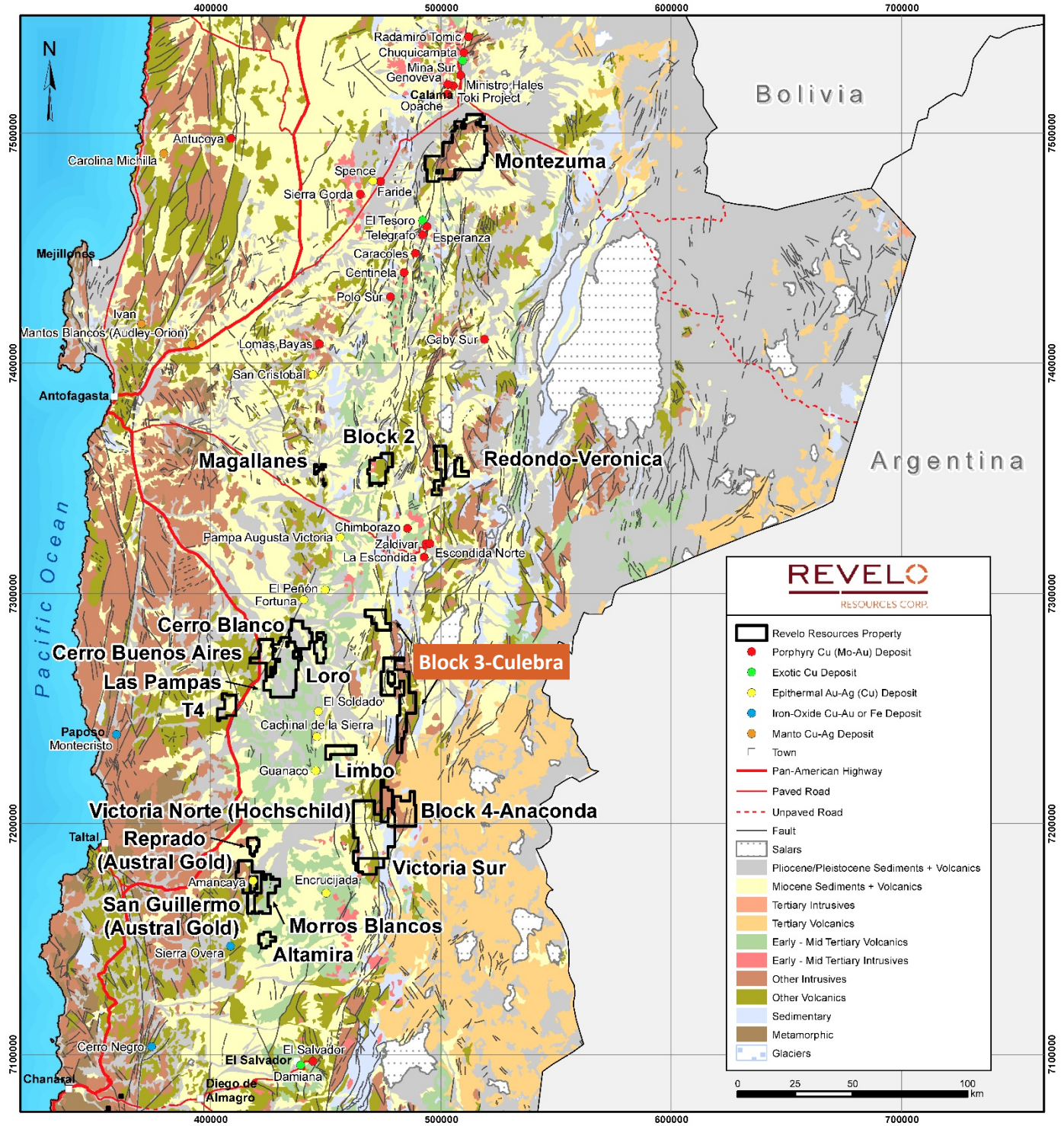
INFRASTRUCTURE

Access to the property is via a variety of generally good quality dirt roads leading off from the Pan-American Highway to the west, and other access points including from the Guanaco mine, about 60 km to the southwest. Total journey time from Antofagasta is about 4 to 5 hours, and from Taltal about 4 hours. Altitudes vary from approximately 2,700 m in the post-mineral covered portions of the property, to around 3,800 m in the surrounding sierras.

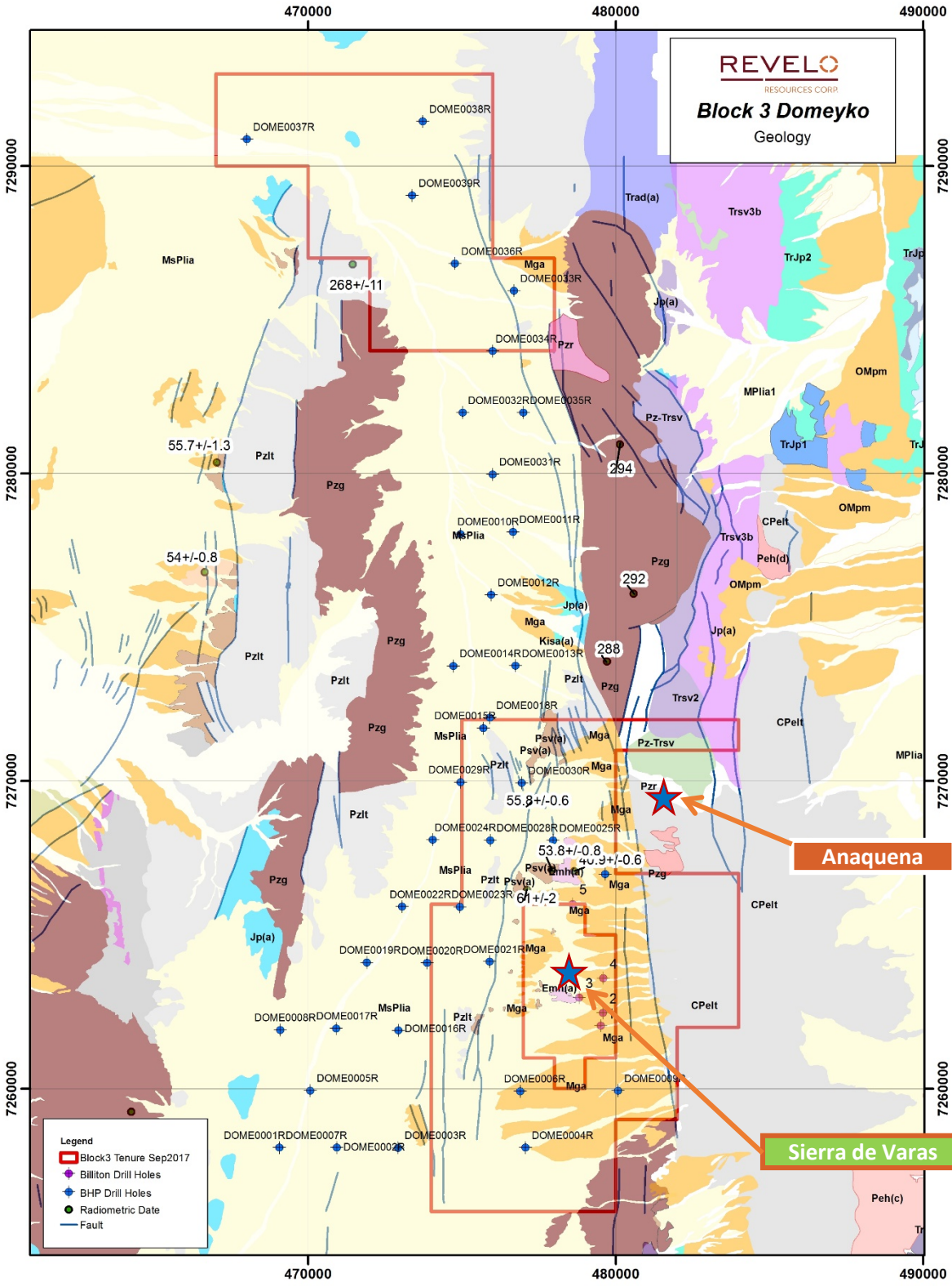
LOCATION MAP



REGIONAL GEOLOGY MAP



BLOCK 3 (Culebra not mapped) – DISTRICT SCALE GEOLOGY MAP



BLOCK 3 (Culebra not mapped) – REGIONAL MAGNETICS MAP

