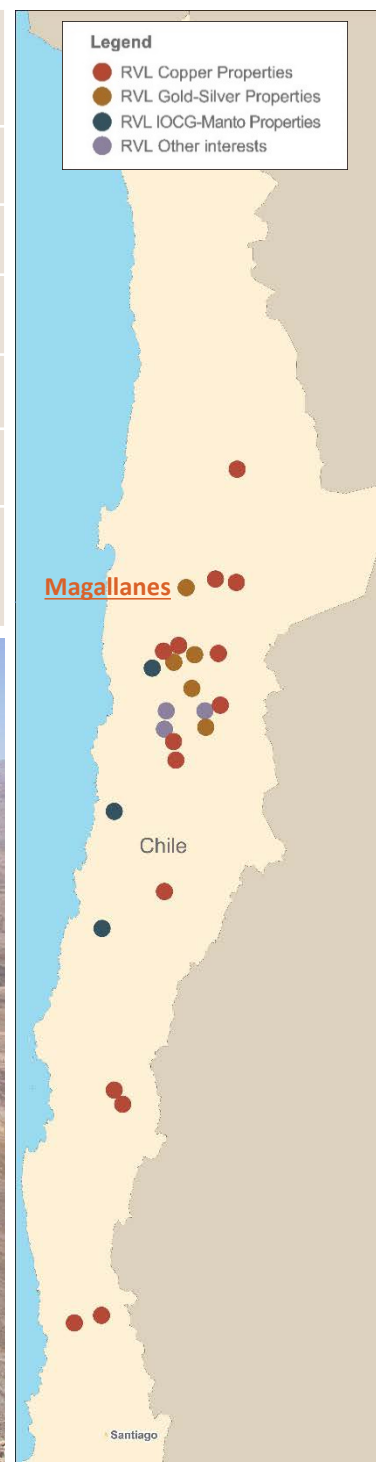


Magallanes is a small, strategically located property along the highly productive Paleocene Mineral Belt in northern Chile that contains numerous important gold, silver and copper mines and projects. One main vein on the property, the Veinticinco Vein, has been worked to shallow depths by artisanal miners in the past. Several other vein structures cut across the property.

LOCATION	<ul style="list-style-type: none"> ○ Northern Chile, 95 km ESE of Antofagasta ○ 50 km N of El Peñon Mine (Yamana Gold)
OWNERSHIP	○ 100% Revelo
PROPERTY SIZE	○ ~ 1,000 Ha
STATUS	○ Available for Option & JV
DEPOSIT TYPE	○ Low Sulphidation, Epithermal Gold-Silver Veins
STAGE	○ Geological mapping, rock chip sampling and trenching
INFRASTRUCTURE	<ul style="list-style-type: none"> ○ Easy access - short drive from Antofagasta-Escondida road ○ Modest altitudes of approximately 1,800 m





LOCATION

Magallanes is located in northern Chile approximately 95 km east-southeast of the coastal port town of Antofagasta, and along geologic trend and approximately 50 km north of the highly productive El Peñon and Fortuna gold-silver mines (Yamana Gold – Proven and Probable reserves of 6.516Mt @ 5.02 g/t Au + 172 g/t Ag – 1.05Moz Au + 36.1Moz Ag – 2016*). The reader is cautioned that there is no evidence to date that a comparable mineral resource could be found at Magallanes.

OWNERSHIP

Magallanes consists of approximately 1,000 Ha of 100% owned tenement comprising both exploration and mining concessions, separated into two principal blocks.

STATUS

Revelo is actively looking for a partner to finance exploration of the Magallanes property.

GEOLOGY AND DEPOSIT TYPE

The Magallanes property includes approximately 100 Ha covering the Veinticinco Vein and immediate environs, together with a further 1,000 Ha covering nearby areas, and is located along the northern extensions of the prospective Dominador Fault Zone. The property lies along the extensions of the Paleocene volcanic belt of northern Chile that hosts some of the most important precious metals and copper deposits in the country.

District geology comprises basaltic to rhyolitic pyroclastic and flow units, sub-volcanic dacites and rhyolites, and volcanic breccias of Late Cretaceous to Early Eocene age, related to the extensional Paleocene-aged magmatic arc that developed to the east of the Coastal Belt Jurassic magmatic arc. In the vicinity of Magallanes, these rocks are underlain by Palaeozoic and Mesozoic sedimentary and volcanic rocks, which host all mineralized structures identified to date.

The property comprises a small topographic high rising out of the surrounding post-mineral, gravel-covered pampas.

The property is prospective for high-grade, vein-style, epithermal precious metals mineralization of low-sulphidation type. One principal vein on the property, the Veinticinco Vein, has several shallow workings reflecting historic artisanal mining along its more than 1Km strike length. Rock-chip sampling of existing workings and trenching in selected areas indicates potential for high-grade gold and silver mineralization over narrow widths, with samples ranging from zero up to 1m @ 9.72g/t Au + 61.1g/t Ag (see Revelo / Iron Creek news release dated May 30, 2012).

INFRASTRUCTURE

Magallanes is easily accessed, being located within a short driving distance from the main paved road that connects the port city of Antofagasta with the giant copper mine at La Escondida (BHP Billiton-Rio Tinto), some 1.5 hours' drive from Antofagasta. The property is situated at modest altitudes of around 1,800 m.

EXPLORATION

Geological mapping, rock chip sampling of outcrops in old workings, and trenching of accessible extensions to the Veinticinco vein have been completed.

Qualified Person

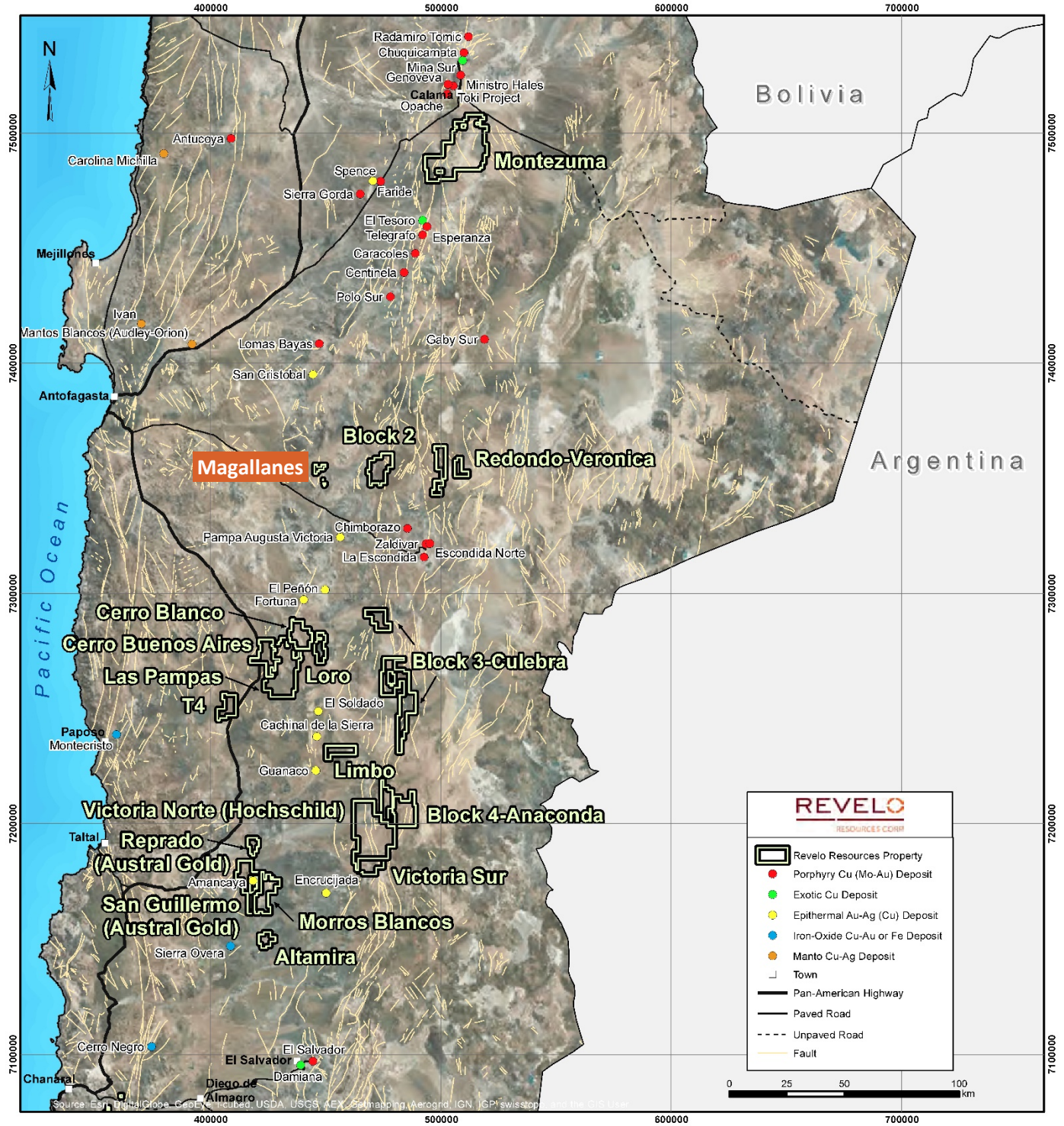
Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

Notes

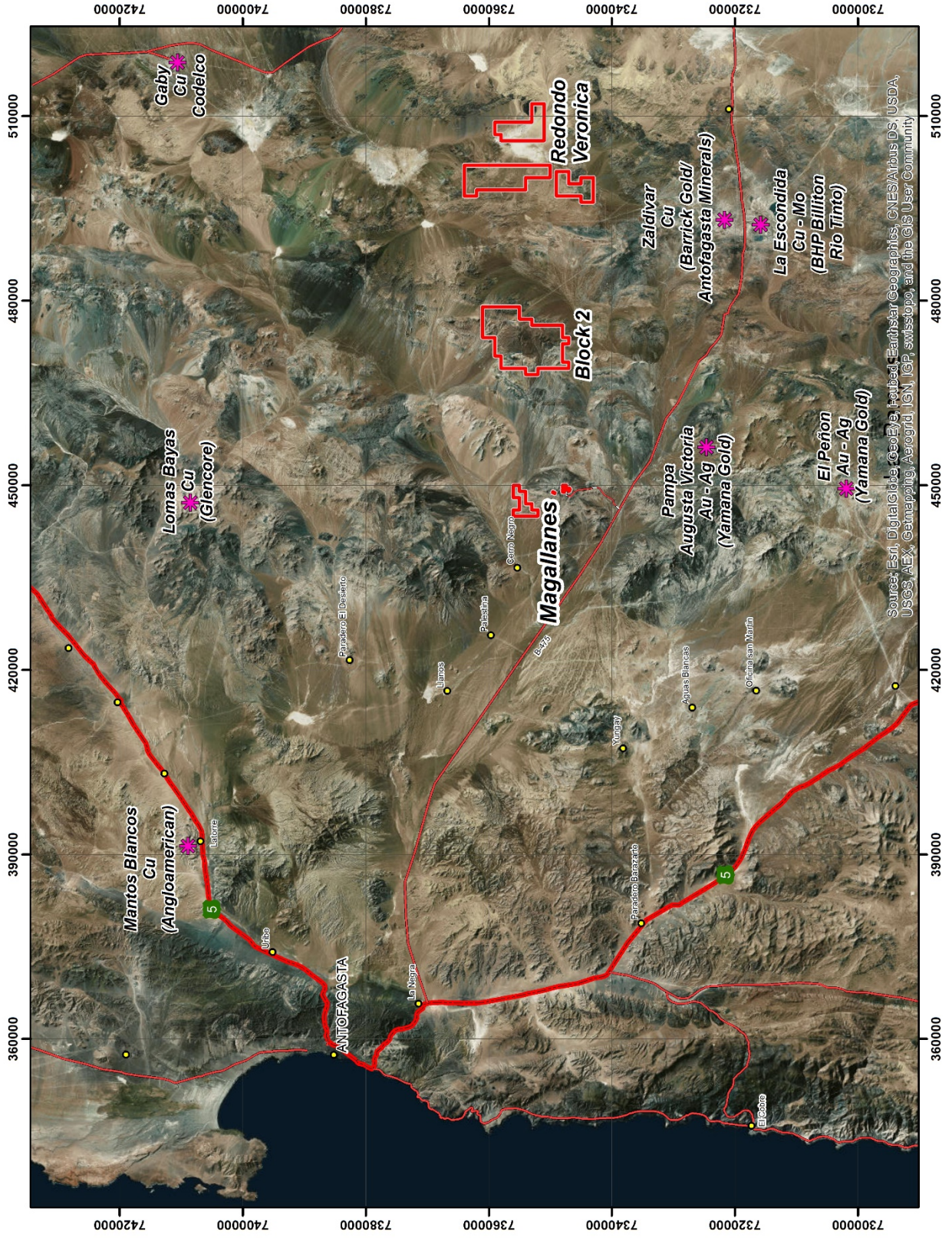
(*) As of December 31, 2016 – see external Yamana Gold website:

<http://www.yamana.com/English/portfolio/reserves-and-resources/default.aspx>

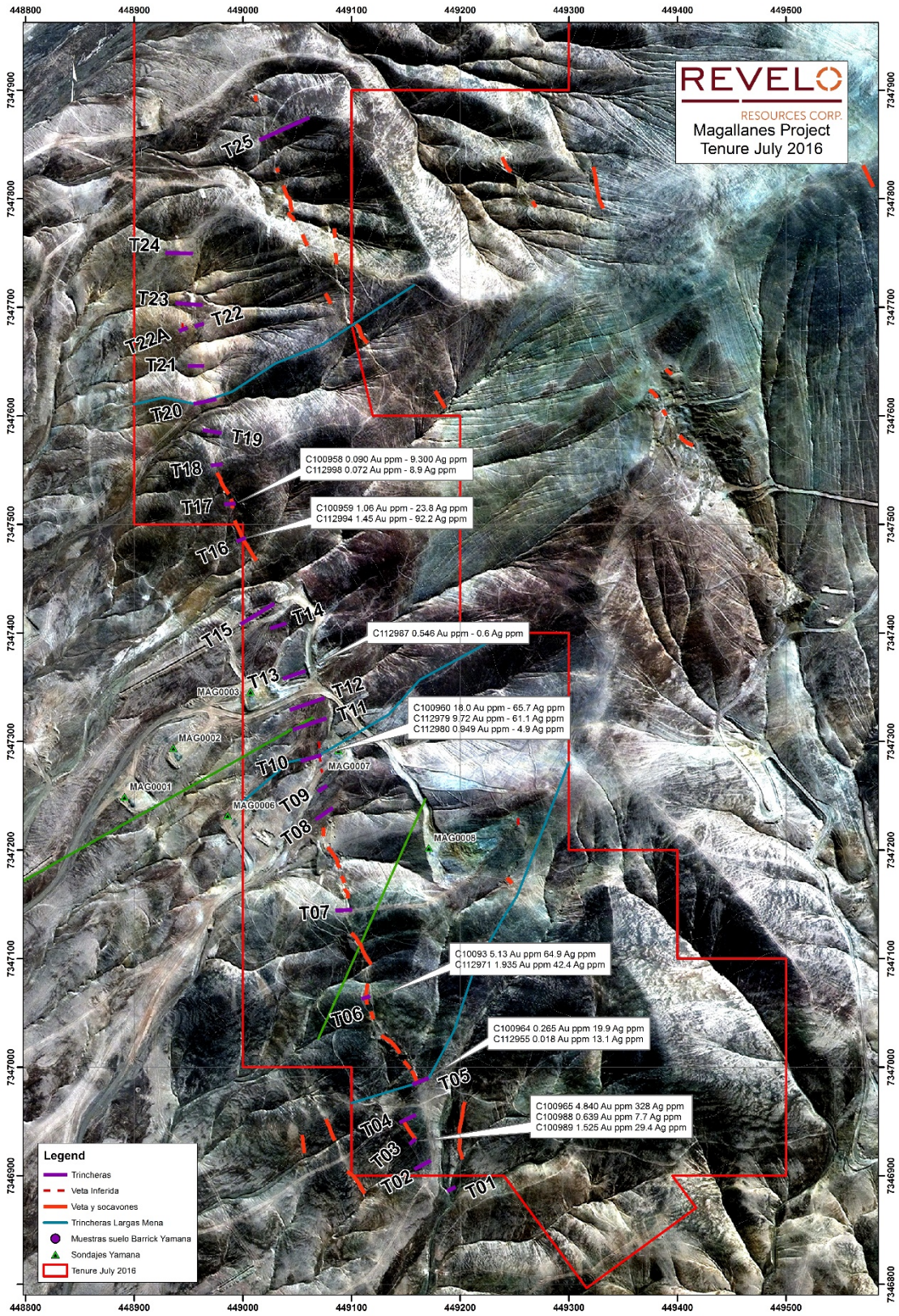
LOCATION MAP



MAGALLANES – SATELLITE IMAGE SHOWING MAGALLANES LOCATION



MAGALLANES – PRINCIPAL TRENCH RESULTS FROM VEINTICINCO VEIN



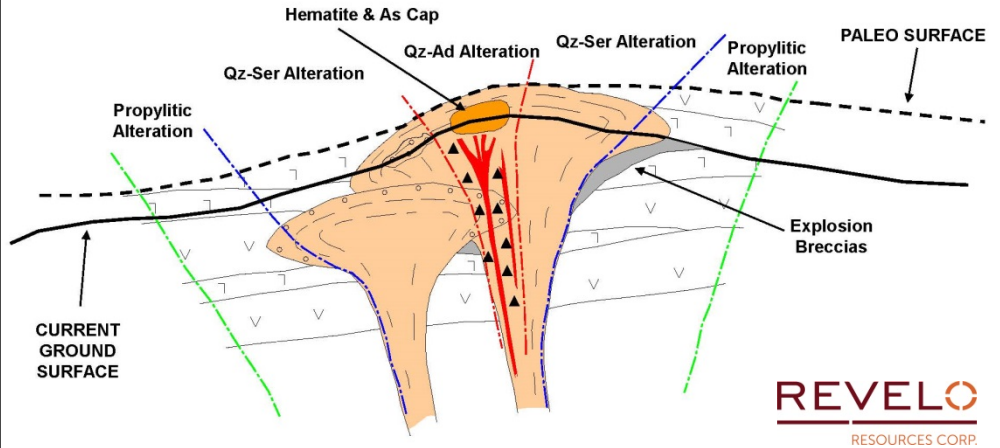
GEOLOGICAL & GEOCHEMICAL MODELS FOR EL PEÑÓN STYLE LS VEIN SYSTEMS

El Peñon Geologic Model

Note multiple extrusive/intrusive rhyolite domes, near horizontal intercalated volcanics, characteristic lithologic types (flow banded rhyolite, spherulitic, sanidine, and breccia or fragmental rhyolite), zoned hydrothermal alteration, and hematite & arsenic anomalies capping mineralized veins and breccias

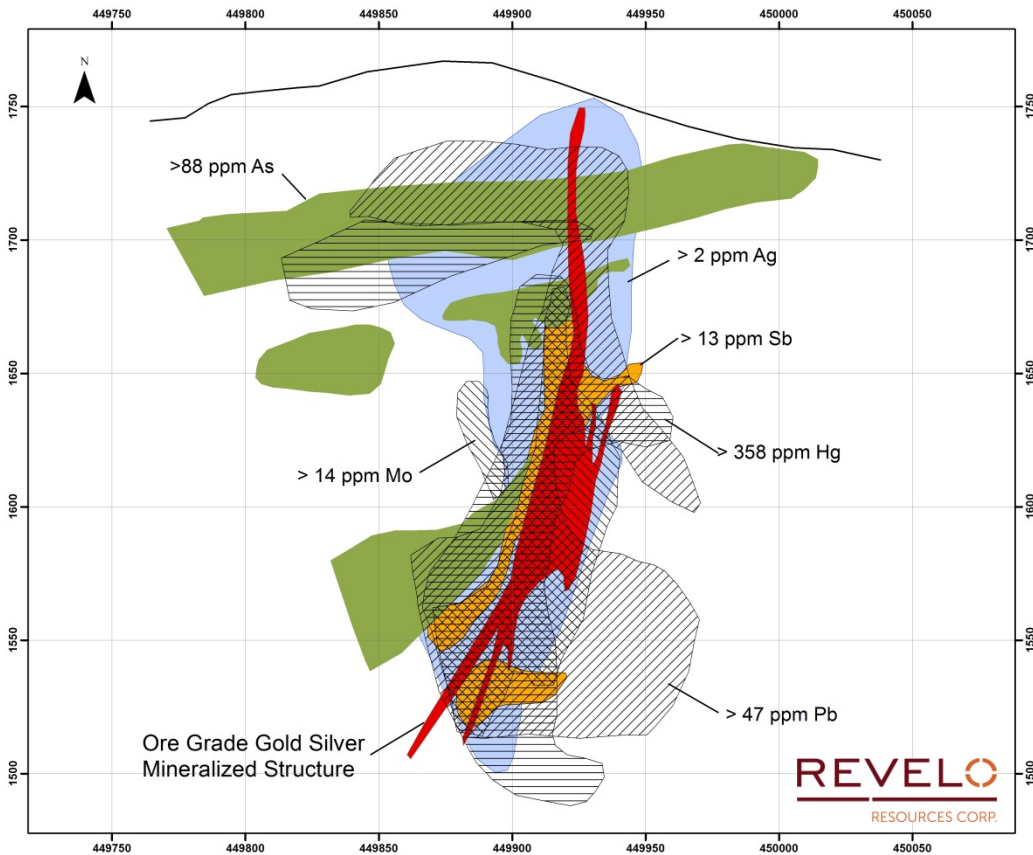
(Modified from Perez, 1999)

EL PEÑÓN GEOLOGIC MODEL ADULARIA-SERICITE EPITHERMAL Au/Ag



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- | | | |
|---------------------|----------------------|----------------------|
| Flow Dome Rhyolite | Hydrothermal Breccia | Spherulitic Rhyolite |
| Massive Quartz Vein | Dacite – Andesite | Rhyolite Tuff |



Trace Elements Distribution Model at El Peñon Low Sulphidation Gold/Silver Deposits

Note the wide arsenic cap over the LS veins, as well as the generalized >100m wide anomalous silver (~ 2 ppm) envelope around the ore-grade gold/silver mineralized structure

(Compiled from Gonzalez, 2001)

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