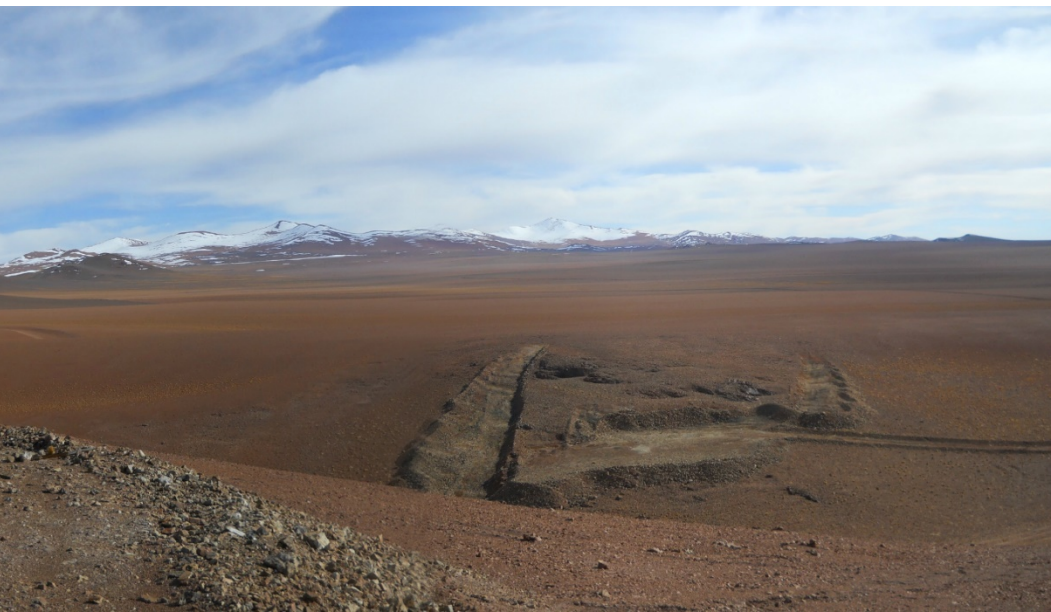
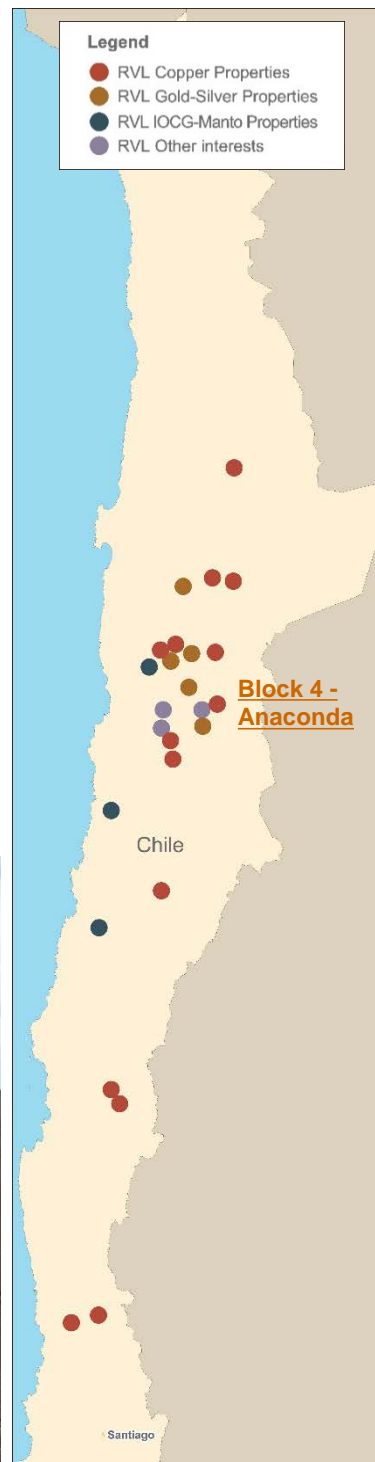


Block 4-Anaconda is a large property block situated along the Domeyko Cordillera porphyry copper belt in northern Chile, which is host to some of the world’s largest copper deposits and mines. The property is located along a highly prolific segment of the Andean Cordillera, centred some 110 km south of the giant La Escondida (BHP Billiton & Rio Tinto) copper mining district.

<b>LOCATION</b>	<ul style="list-style-type: none"> <li>Northern Chile, 220 km SE of Antofagasta</li> <li>Centred 110 km S of the giant La Escondida (BHP Billiton &amp; Rio Tinto) Mining District</li> </ul>
<b>OWNERSHIP</b>	<ul style="list-style-type: none"> <li>100% Revelo</li> <li>On the Anaconda portion only: Subject to 2% NSR Royalty on precious metals + 1% on base metals (50% buy-back option – to 1% precious metals + 0.5% base metals)</li> </ul>
<b>PROPERTY SIZE</b>	<ul style="list-style-type: none"> <li>~ 18,000 Ha</li> </ul>
<b>STATUS</b>	<ul style="list-style-type: none"> <li>Available for Option &amp; JV</li> </ul>
<b>DEPOSIT TYPE</b>	<ul style="list-style-type: none"> <li>Porphyry Copper (+/- Mo)</li> </ul>
<b>STAGE</b>	<ul style="list-style-type: none"> <li>Reconnaissance geological mapping and sampling</li> </ul>
<b>INFRASTRUCTURE</b>	<ul style="list-style-type: none"> <li>Dirt roads from Pan-American Highway 75 km to the west</li> <li>Altitudes ranging from approximately 3,400 m to 4,500 m</li> </ul>





## LOCATION

Block 4-Anaconda is located in northern Chile and is centred approximately 220 km south-southeast of the coastal port city of Antofagasta. The property is situated along one of the most geologically productive segments of the Andean Cordillera, along trend and approximately 110 km south of the giant La Escondida copper mine and other related copper deposits in the district (BHP Billiton, Rio Tinto, Antofagasta Minerals and Barrick Gold), and 115 km north-northeast of the El Salvador copper mine (Codelco) and related deposits.

## OWNERSHIP

Block 4-Anaconda consists of approximately 18,000 Ha of 100% owned tenement comprising both exploration and mining concessions.

The Anaconda portion of the property (approximately 6,400 Ha) is subject to an underlying 2% NSR Royalty on production of precious metals and a 1% NSR Royalty on production of base metals. 50% of these Royalties can be bought back up to 5 years from the start of production for a total cash payment of C\$5M (see news release dated July 6, 2015).

The remainder of the Block 4 property has no underlying royalty attached.

## STATUS

Revelo is actively looking for a partner to finance exploration of the Block 4-Anaconda property.

## GEOLOGY AND DEPOSIT TYPE

The Block 4-Anaconda property lies along the mid-Tertiary porphyry copper belt of northern Chile – the Domeyko Cordillera – that is host to three of the world's top ten copper mining districts, Collahuasi, Chuquicamata and La Escondida (the world's single largest copper mine). The Block 4-Anaconda property is centred some 110 km to the south of La Escondida – Zaldívar, and is partially contiguous with, and located immediately northeast of, the 38,000 Ha Victoria Norte property where Revelo has a royalty interest.

The Block 4-Anaconda property covers around 20 km of continuous strike length along the prospective belt, and has potential for porphyry copper deposits (+/- molybdenum +/- gold).

Significant portions of the Block 4-Anaconda property are characterised by post-mineral Miocene to Recent alluvial and volcanic cover, particularly to the north and east within Block 4, where the underlying geology is obscured. Elevated sierras expose Palaeozoic intrusions, Late Triassic to Jurassic sedimentary sequences, and Jurassic limestones, particularly at Anaconda and the southwest portions of Block 4. These basement rocks are cut by early Tertiary (~ 65 Ma) intrusions to the southeast of Block 4.

Block 4-Anaconda contains a porphyry-style target zone at Rio Frio, characterized by argillic to sericitic hydrothermal alteration assemblages, with weak quartz veinlets, associated with a quartz-eye porphyry intrusion over an area of approximately 2 km x 4 km, related to NE-trending structures linked in to the main Domeyko Cordillera fault zone.

- Age dating in the vicinity of the Rio Frio alteration zone yielded a Paleozoic K-Ar age of  $279.1 \pm 0.7$  Ma. However, it is unclear whether this age date relates to the hydrothermal alteration, or simply to the age of the basement rocks.

The hydrothermal alteration at Rio Frio is associated with a dacitic quartz-eye porphyry intrusion, displaying argillic alteration, quartz-sericite alteration and silicification, together with relict chalcopyrite and pyrite boxworks in the leached surficial outcrops. Copper oxides also occur, including in a historic trench extending off into a post-mineral covered area to the northeast.

No significant recent exploration has been carried out anywhere on the property.

## Qualified Person

Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

## EXPLORATION

The details of historic exploration within the Block 4-Anaconda properties are not accessible to Revelo. The Chilean subsidiary of BHP Billiton (BHPB), under an expired JV agreement with Revelo, previously completed reconnaissance scale geological mapping over the property, supplemented by limited geochemical sampling. The Rio Frio target, and possible extensions under post-mineral cover, were not evaluated in detail, although further work was recommended. Minor historic drill testing (provenance and results unknown) has been carried out at Rio Frio. The uplifted Paleozoic blocks in other areas, known to host porphyry-style mineralisation of both mid-Tertiary and Paleozoic ages elsewhere, have also not been properly explored to date.

Data compilation, more detailed geological mapping, and targeting is underway.

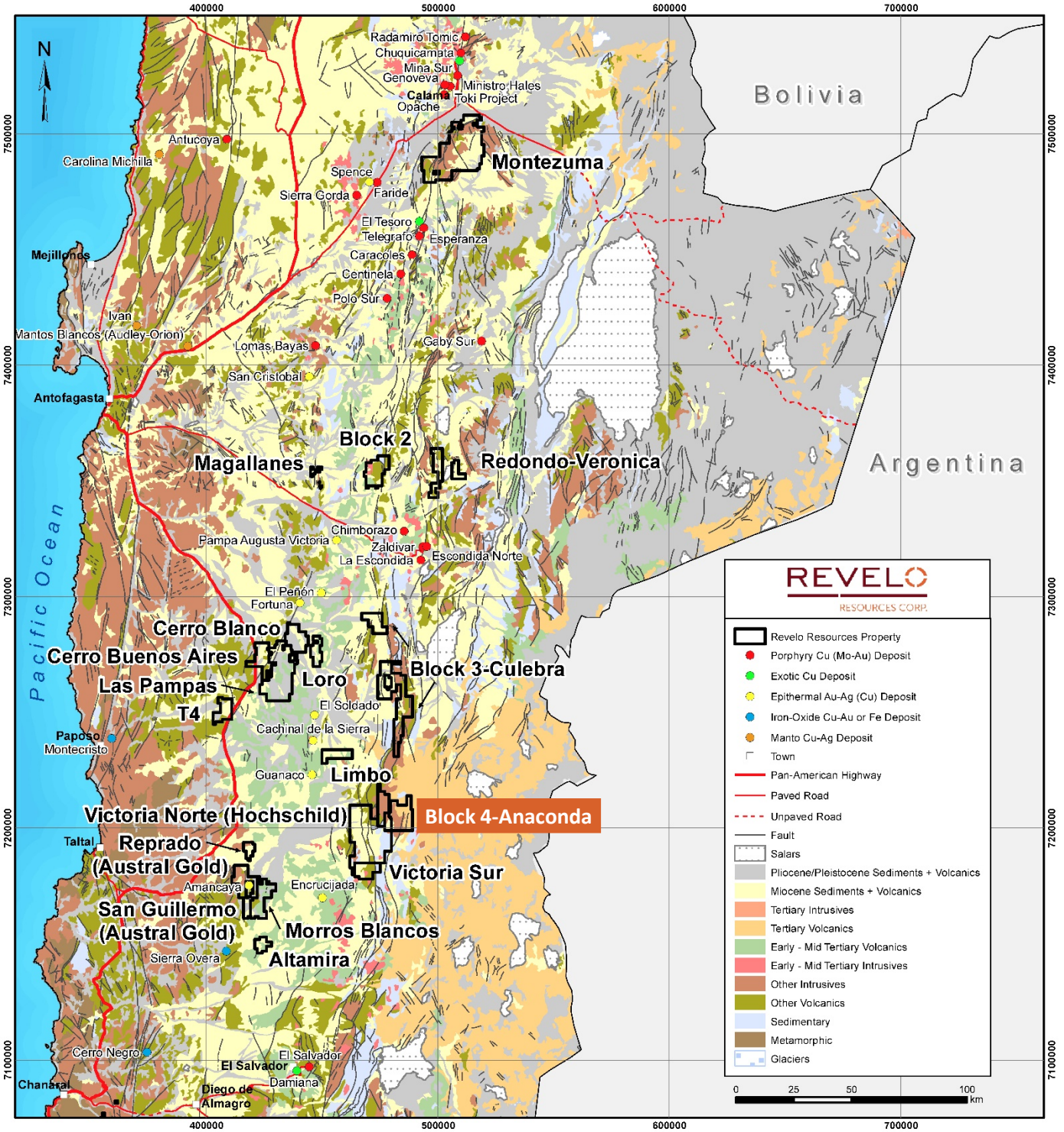
## INFRASTRUCTURE

Access to the property is via a variety of dirt roads leading off from the Pan-American Highway to the west, and other access points. Total journey time from Antofagasta is about 4 to 5 hours. Altitudes vary from approximately 3,400 m in the post-mineral covered portions of the property, to around 4,500 m in the sierras.

# LOCATION MAP



# REGIONAL GEOLOGY MAP



# BLOCK 4-ANACONDA – DISTRICT SCALE GEOLOGY MAP

