

Mirador lies along the southern extensions of the highly productive "Paleocene" Mineral Belt in northern Chile that contains numerous important copper, gold and silver mines and projects. Mirador represents a priority copper target, and is the southernmost of two large hydrothermal alteration systems controlled by Revelo within a contiguous property package located 125 km south-southwest of Teck-Goldorp's Nueva Union project.

| LOCATION | Northern Chile, 85 Km NE of La Serena 125 km S of Relincho (Nueva Union – Teck-Goldcorp) | Legend RVL Copper Properties RVL Gold-Silver Properties |
|----------------|--|---|
| OWNERSHIP | 100% Revelo 2% NSR Royalty on precious metals + 1% on base metals 50% purchasable - to 1% precious metals + 0.5% base metals | RVL IOCG-Manto Properties RVL Other interests |
| PROPERTY SIZE | ○ ~ 3,000 Ha | |
| STATUS | Available for Option & JV | • |
| DEPOSIT TYPE | Porphyry Copper (+/- Mo +/- Au) High-Sulphidation Copper-Gold-Silver | . •• |
| STAGE | • Reconnaissance surface exploration, no drilling | .*** |
| INFRASTRUCTURE | Dirt road access via new road which connects Pan American Highway with Pascua-Lama project (Barrick Gold) Altitude of approximately 2,700 m | Chile |
| | | Mirador |



LOCATION

Mirador is located in northern Chile approximately 85 km northeast of the coastal city of La Serena, and in a similar geological setting to, and approximately 125 km south-southwest of the Relincho copper and molybdenum project (part of Nueva Union – Teck-Goldcorp) that has Proven and Probable reserves of 1.239Bt @ 0.37% Cu + 0.017% Mo (4Mt Cu contained – 2013 *). The reader is cautioned that there is no evidence to date that a comparable mineral resource could be found at Mirador. Calvario, also a porphyry copper exploration target controlled by Revelo, is centered about 10 km to the north of Mirador.

OWNERSHIP

Mirador consists of approximately 3,000 Ha of 100% owned tenement comprising both exploration and mining concessions. The property is subject to a 2% NSR Royalty on production of precious metals and a 1% NSR Royalty on production of base metals. 50% of these Royalties are purchasable at any time for a total cash payment of US\$5M.

MINERA FUEGO ACQUISITION

In May 2014, Revelo (as Iron Creek Capital Corp.) acquired a 100% interest in 3,000 hectares at Mirador from Minera Fuego Limitada, a privately owned Chilean exploration company (see News Releases dated May 6, 2014 and July 22, 2014). Revelo granted a 2% NSR on precious metals and a 1% NSR on base metals mined from the property acquired (the "NSR Royalties") to Minera Fuego. Revelo has the perpetual right to acquire 50% of these NSR Royalties in consideration of a total cash payment of US\$5.0 million to Minera Fuego.

STATUS

Revelo is actively looking for a partner to finance exploration of the Mirador property.

GEOLOGY AND DEPOSIT TYPE

Mirador lies along the southern extensions of the highly productive Paleocene volcanic belt of northern Chile that hosts some of the most important copper and precious metals deposits in the country such as Cerro Colorado (BHP Billiton), Spence (BHP Billiton), Sierra

MIRADOR



info@reveloresources.com www.reveloresources.com Gorda (KGHM) and Relincho (Teck-Goldcorp).

Mirador is a porphyry copper (\pm Mo \pm Au) system, currently exposed at the upper-porphyry to epithermal levels, probably representing the base of a lithocap overlying the proposed porphyry copper target(s).

Extensive quartz-sericite and argillic alteration characterise the northern sector of the alteration zone, which extends over more than 5.0Km x 1.5Km, with superimposed advanced argillic alteration dominated by quartz-alunite in the central and southern sectors. Intense hydrothermal alteration is hosted principally within dacitic rocks. Phreatic breccias have been recognised, also suggesting the upper portions of a porphyry copper system. Surface outcrops are intensely leached. Limited copper oxides coincident with fine quartz veinlets, at lower elevations to the north, suggest proximity to porphyry copper levels. Multi-element geochemical anomalies in rocks (Mo-Cu-Bi-Au – with Mo >24 ppm to 153 ppm, and Cu >92 ppm to 500 ppm) suggests porphyry copper potential in the northern and possibly southern portions of the alteration zone, while the central areas (As-Sb geochemistry) more closely suggest a high-sulphidation epithermal environment with potential for gold and possibly high-sulphidation silver, and copper mineralisation.

The property has been structurally uplifted by a series of regional thrust faults related to the San Felix – Vicuña fault system. Mirador together with Revelo's contiguous Calvario project, form an important pair of copper targets controlled by the same regional thrust faults.

EXPLORATION

Exploration activities to date have included detailed geological mapping of outcropping areas at a scale of 1:5,000, including detailed mapping of alteration mineralogy, and minor geochemical sampling of rocks. Further detailed alteration mapping and geochemical sampling to aid vectorisation towards potential ore, possibly supported by geophysical testing, is required prior to drill testing of the principal targets.

INFRASTRUCTURE

The property has a dirt road access to the base of the alteration zone, which connects to the main paved road connecting the Pan-American Highway, through Tres Cruces, to the Pascua-Lama project (Barrick Gold). Mirador is located at altitudes ranging from about 2,500m to 2,900m.

Qualified Person

Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

Notes

(*) As of December 31, 2013 - see external Teck website: <u>http://www.teck.com/investors/reserves-&-resources/</u>

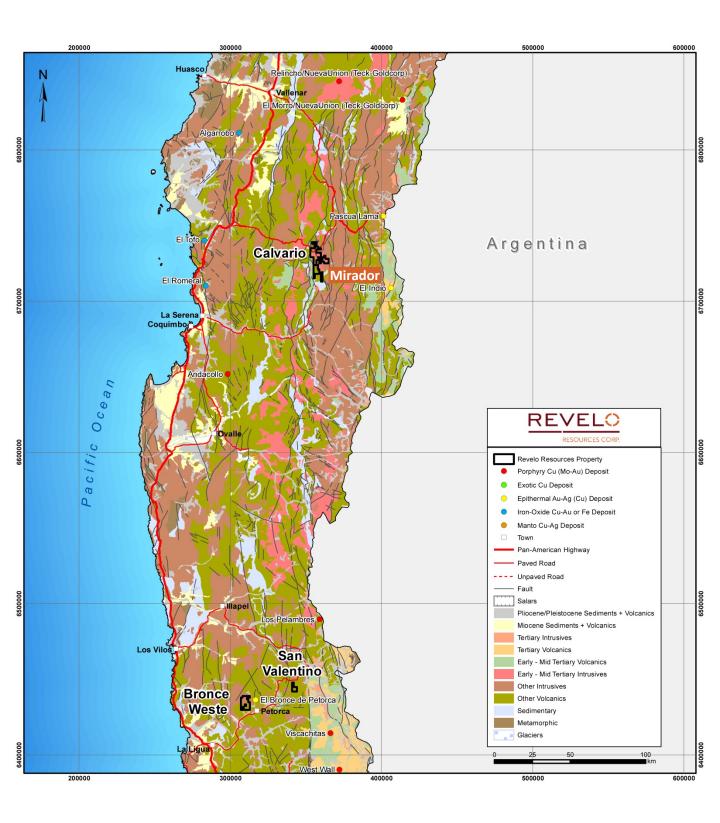


LOCATION MAP



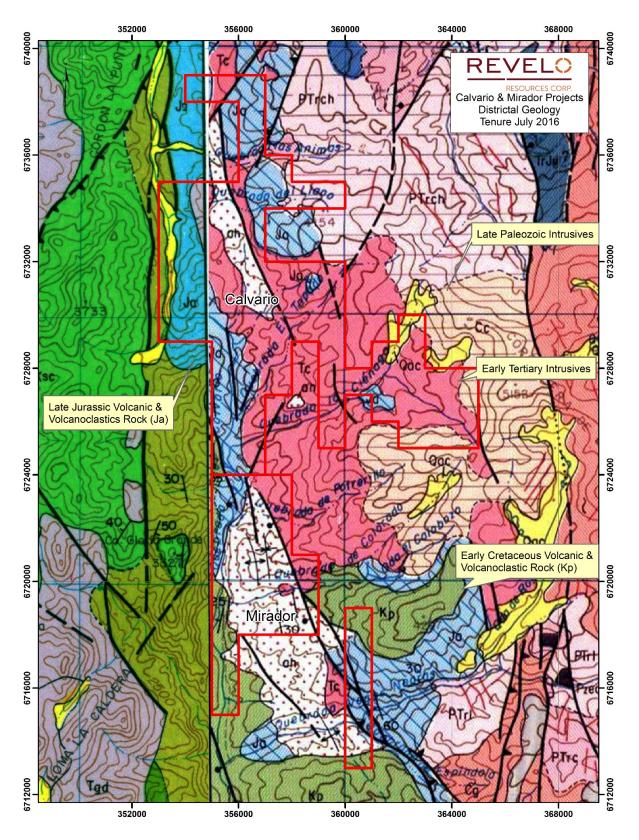


REGIONAL GEOLOGY MAP



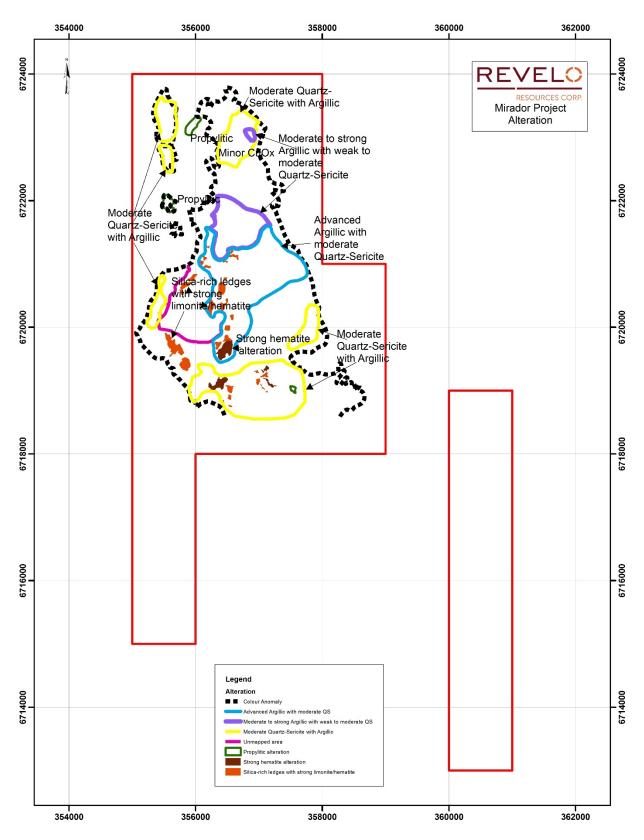


CALVARIO & MIRADOR – DISTRICT SCALE GEOLOGY MAP

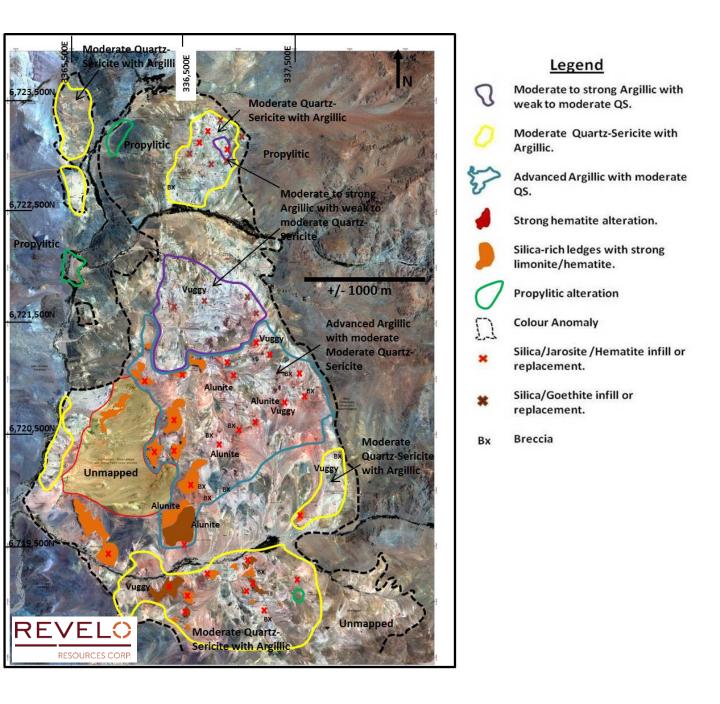




MIRADOR – SCHEMATIC SUMMARY WITH TENEMENT







MIRADOR – SCHEMATIC SUMMARY TARGET MAP

