REVELO RESOURCES CORP.

ALTAMIRA

October 2017

Altamira lies at the heart of the highly productive Paleocene Mineral Belt in northern Chile that contains numerous important copper, gold and silver mines and projects. The property comprises a post-mineral covered porphyry-related target related to extensive, outcropping, porphyry-style hydrothermal alteration. The property lies along geologic trend from the Spence and Sierra Gorda copper mines to the north.

LOCATION	◌ Northern Chile, 82 km SE of Taltal ◌ Immediately E of Sierra Overa and Franke mining districts
OWNERSHIP	◌ 100% Revelo
PROPERTY SIZE	◌ ~ 3,200 Ha
STATUS	◌ Available for Option & JV
DEPOSIT TYPE	◌ Porphyry Copper (+/- Mo +/- Au)
STAGE	◌ Early stage
INFRASTRUCTURE	◌ Easy access – modest drive from Pan-American Highway ◌ Modest altitude of approximately 1,900 m

LOCATION

Altamira is located in northern Chile approximately 82 km east-southeast of the coastal city of Taltal, and in a similar geological setting to, and approximately 335 km south-southwest of, the Spence (Hypogene Sulphide Measured + Indicated Resources of 1.32Bt @ 0.46% Cu + 0.015% Mo – 2016 BHP Billiton *) and Sierra Gorda (KGHM & Sumitomo) copper mines. The reader is cautioned that there is no evidence to date that a comparable mineral resource could be found at Altamira.

OWNERSHIP

Altamira consists of about 3,200 Ha of 100% owned tenement comprising both exploration and mining concessions.

STATUS

Revelo is actively looking for a partner to finance exploration of the Altamira property.

GEOLOGY AND DEPOSIT TYPE

Altamira lies within the heart of the highly productive Paleocene volcanic belt of northern Chile that hosts some of the most important copper and precious metals deposits in the country, such as Cerro Colorado (BHP Billiton), Spence (BHP Billiton), Sierra Gorda (KGHM & Sumitomo) and Relincho (Teck-Goldcorp).

Altamira is centred approximately 20 km south of Revelo's Morros Blancos project area. The project is poorly explored to date, but appears to represent a modestly eroded porphyry copper system.

Outcropping andesitic to dacitic volcanic sequences, including volcanic breccias, volcaniclastics, tuffs and agglomerates, together with a crowded feldspar porphyry intrusion, are variously hydrothermally altered with moderate to intense silicification, quartz-sericite, high-temperature Na-alunite, low-temperature K-alunite, high-temperature kaolinite (WX) and pyrophyllite, corresponding to the characteristics of an advanced argillic altered lithocap. The hydrothermal alteration extends over about 3 km x 2 km centred on the southeast quadrant of the prospective area.

Surface outcrops are extensively leached, but show evidence for the previous presence of abundant pyrite,

now represented by leached boxworks of limonite and extensive jarositic zones.

Weakly propylitically altered volcanic sequences occur further to the southwest.

Minor rock chip sampling results available to Revelo show anomalous molybdenum with accompanying arsenic, bismuth, selenium and tellurium anomalies.

A large “pampa” area where the geology is obscured by post-mineral gravels and colluvial deposits occurs to the northwest of the altered outcrops, and may represent a covered porphyry target.

EXPLORATION

Historic exploration of the altered outcrops by a third party includes trenching and three RC drill holes. The results of this work are not available to Revelo.

One historic drill hole platform (TER-356) is located in the covered papa target area, but shows no evidence of having been executed and drilled.

Revelo has access to minor historic rock-chip sampling and has carried out some reconnaissance sampling of its own to accompany a program of geological mapping. An in-house Terraspec SWIR mineral analyser has been used to support mineral identification in the field.

Further detailed geological mapping, detailed geochemical sampling, and IP geophysical profiles are planned to support a possible drill program at Altamira.

INFRASTRUCTURE

Altamira is easily accessed, being located within a modest driving distance from the Pan-American Highway along a well-maintained dirt road, some 3.5 hours' drive from Antofagasta and 1.5 hours from Taltal via the Estacion Agua Verde. A new high-tension power line has been installed nearby. The property is situated at modest altitudes ranging from around 1,800 m to 2,100 m.

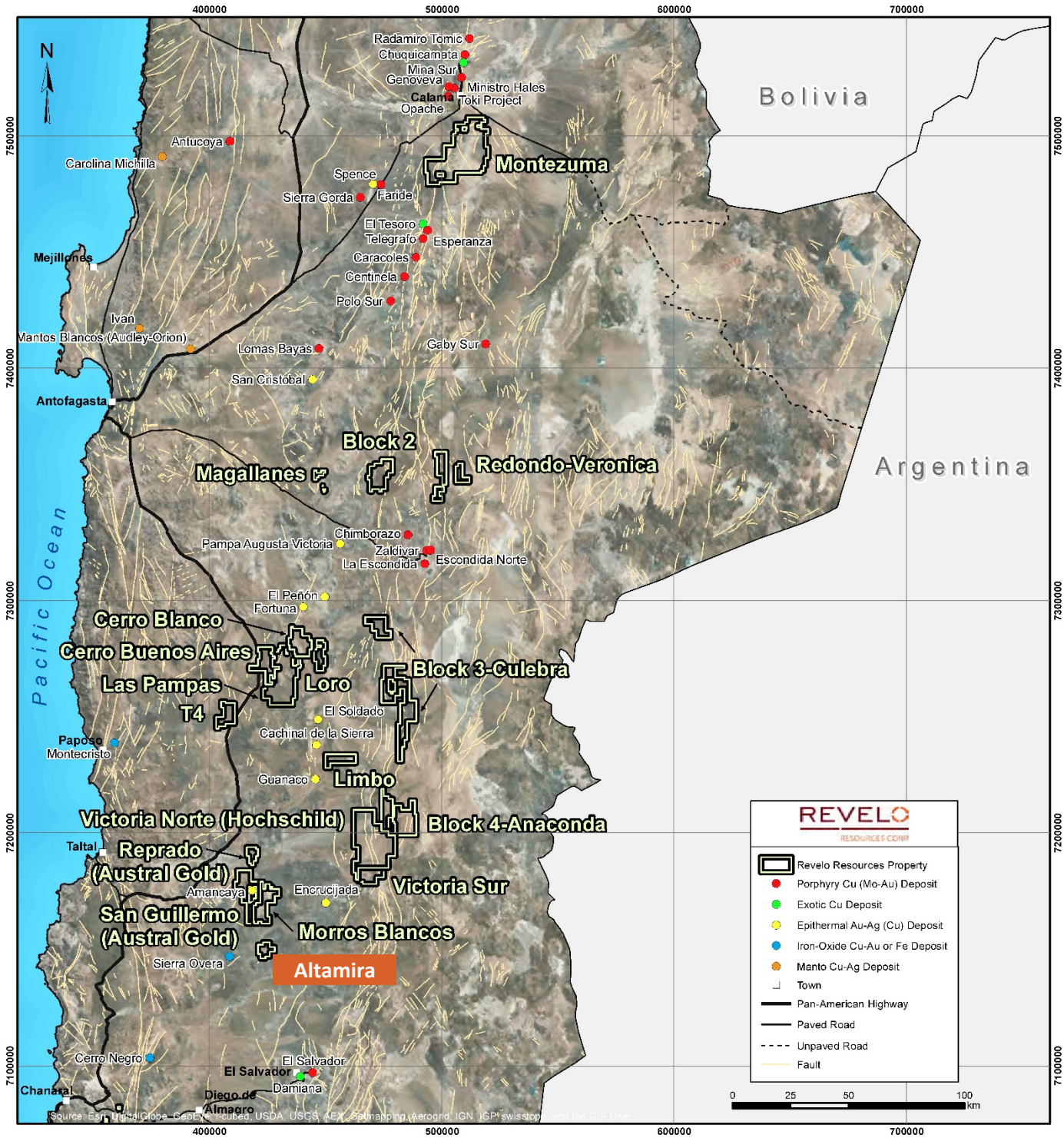
Qualified Person

Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

Notes

(*) As of June 30, 2016 - see external BHP Billiton website – Annual Report for 2016 – pages 252-253:
http://www.bhpbilliton.com/-/media/bhp/documents/investors/annual-reports/2016/bhpbillitonannualreport2016_interactive.pdf?la=en

LOCATION MAP



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REGIONAL GEOLOGY MAP

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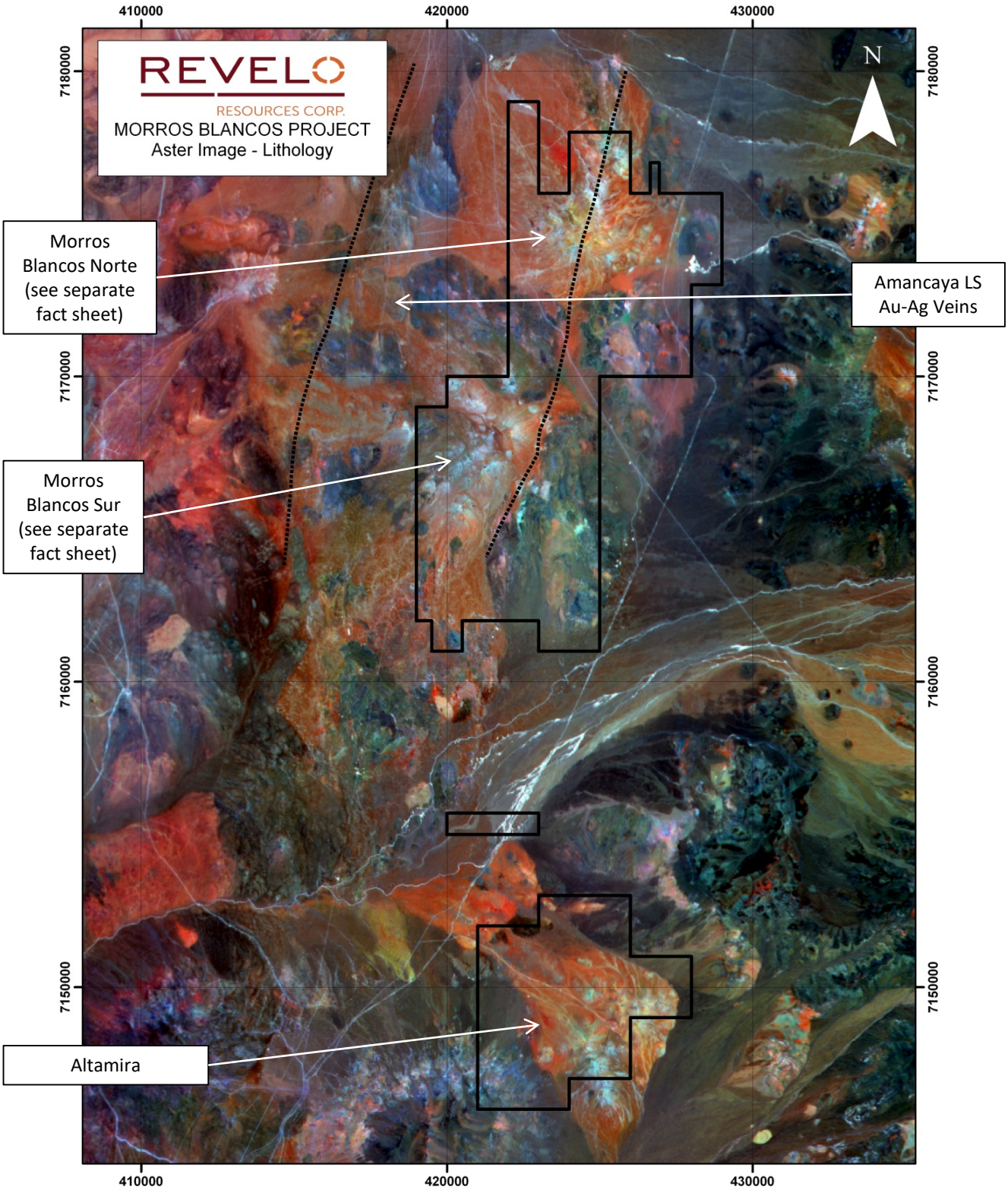
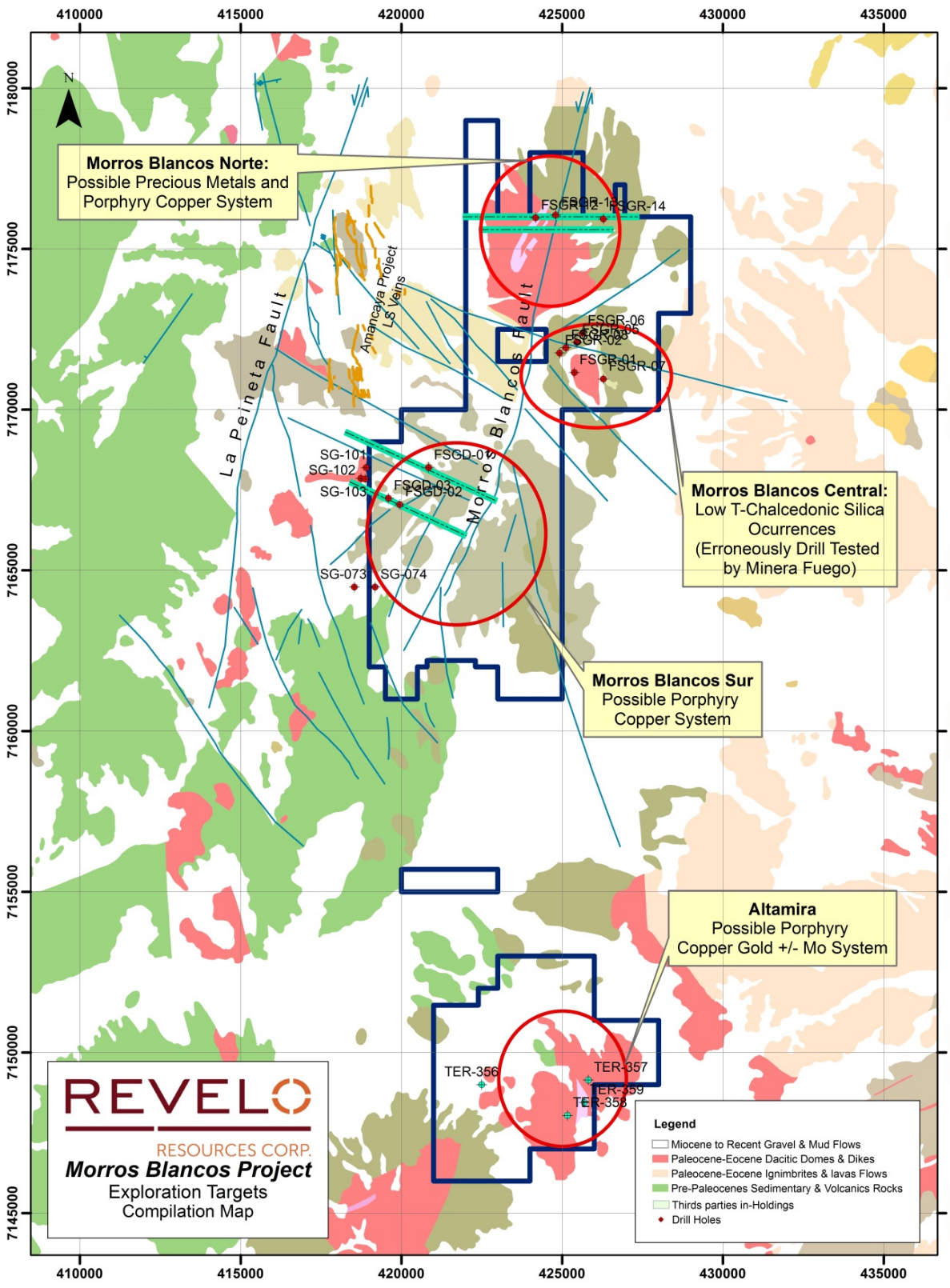
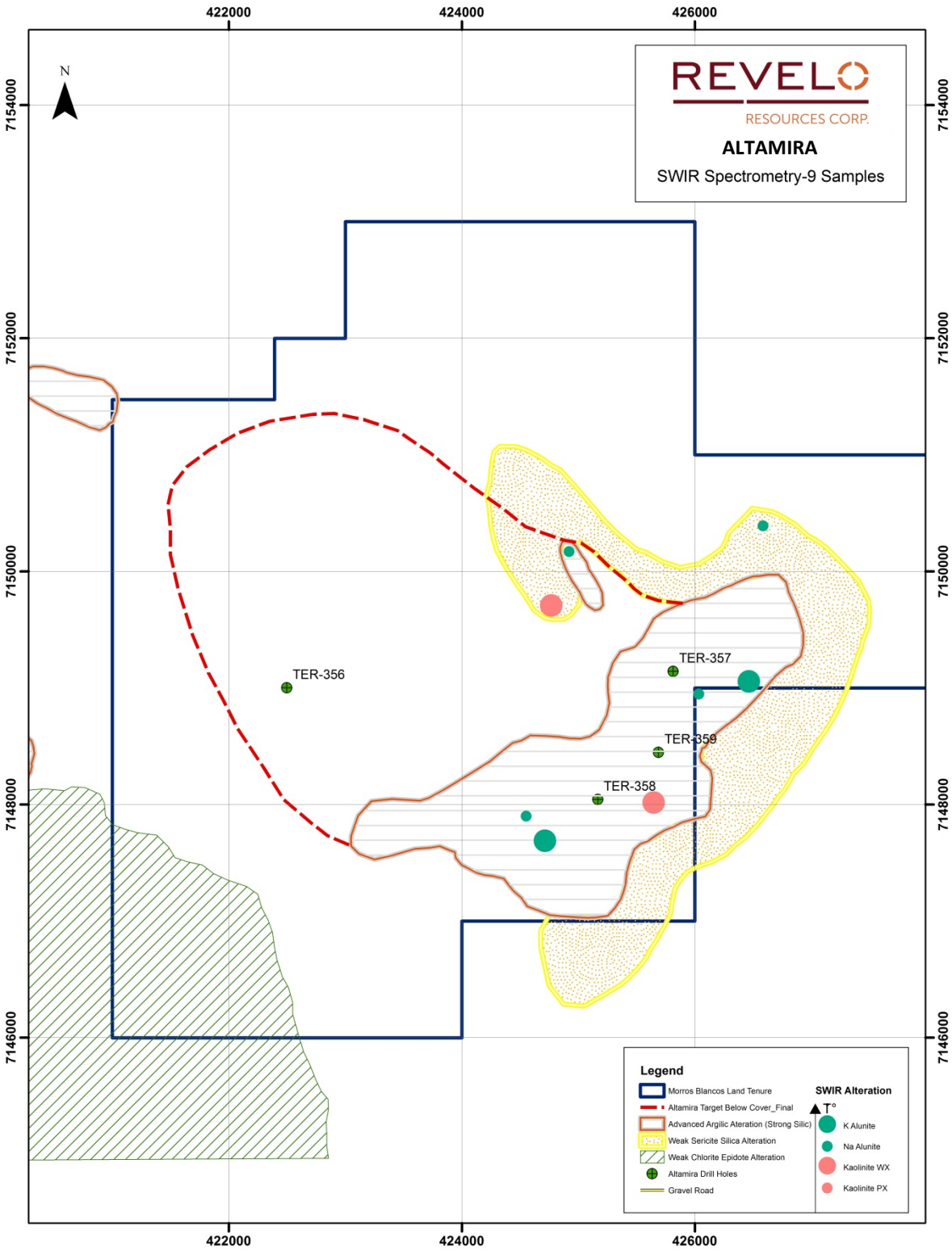
ALTAMIRA – SATELLITE IMAGE (WITH MORROS BLANCOS) – SHOWING PRINCIPAL TARGETS



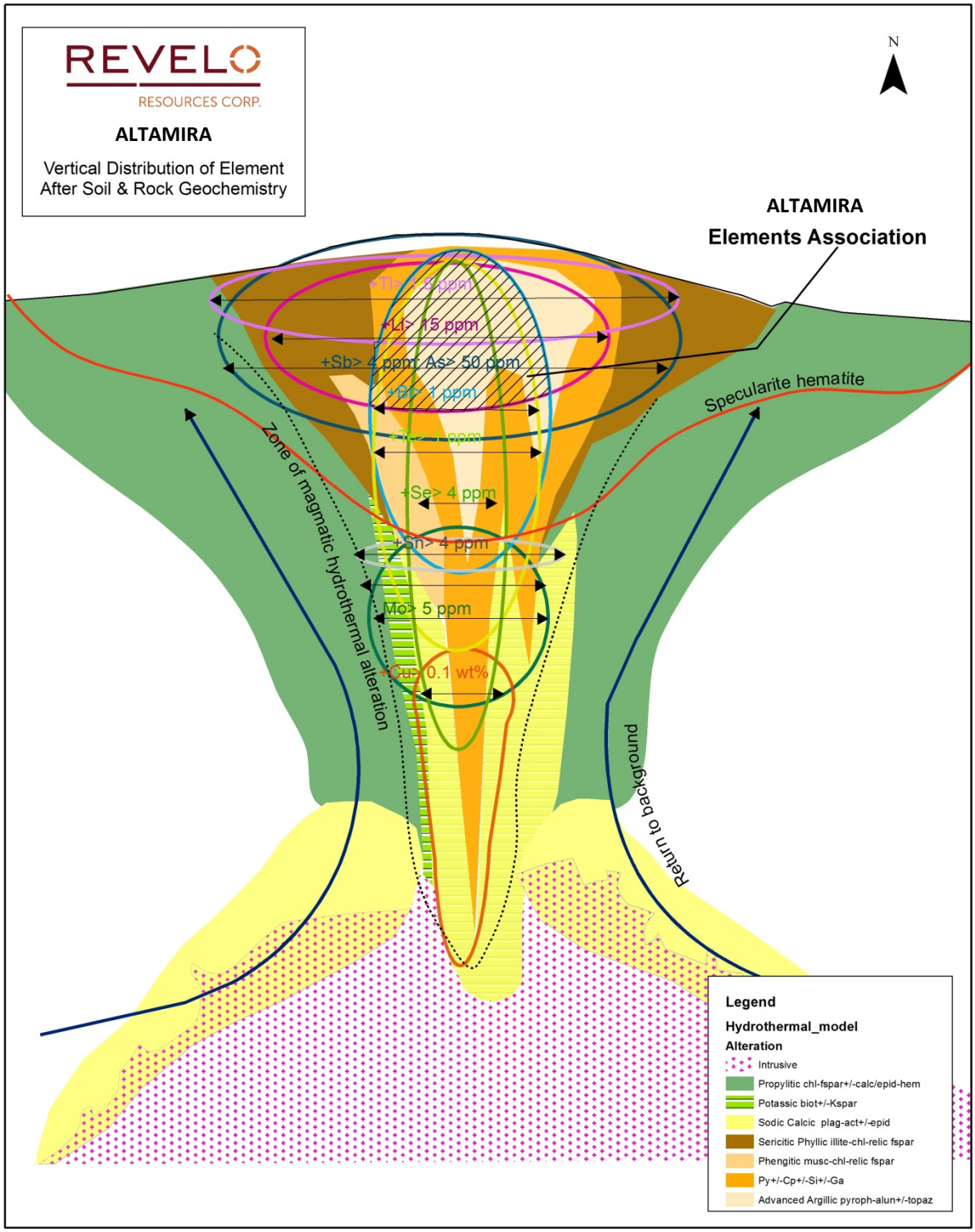
ALTAMIRA – SIMPLIFIED DISTRICT GEOLOGY (WITH MORROS BLANCOS)



ALTAMIRA – SUMMARY OF HYDROTHERMAL ALTERATION ZONATION



GEOCHEMICAL MODEL FOR PORPHYRY COPPER LITHOCAP TARGET



Modified from Halley,S.; Dilles, J & Tosdal, R. 2015