

Cerro Buenos Aires is located in the heart of the highly productive Paleocene Mineral Belt in northern Chile that contains several important gold, silver and copper mines and projects. Large outcrops display intense alteration with potential for high-sulphidation epithermal mineralisation of the Guanaco or El Indio type, and possible potential for porphyry copper mineralisation at depth. The property is located along trend of important copper mines such as Spence and Sierra Gorda.

LOCATION	<ul style="list-style-type: none"> 📍 Northern Chile, 130 km SE of Antofagasta 📍 Centred 40 km SW of El Peñon Mine (Yamana Gold) 📍 Centred 50 km NNW of Guanaco Mine (Austral Gold)
OWNERSHIP	<ul style="list-style-type: none"> 📍 100% Revelo 📍 Subject to a 1% NSR payable on all metals
PROPERTY SIZE	<ul style="list-style-type: none"> 📍 ~ 8,400 Ha
STATUS	<ul style="list-style-type: none"> 📍 Available for Option & JV
DEPOSIT TYPE	<ul style="list-style-type: none"> 📍 Porphyry Copper (+/- Mo +/- Au) 📍 High-Sulphidation, Epithermal Copper-Gold
STAGE	<ul style="list-style-type: none"> 📍 Early stage with ~ 2,800 m drilling 📍 NI 43-101 Technical Report Available (2014)
INFRASTRUCTURE	<ul style="list-style-type: none"> 📍 Easy access – alongside Pan-American Highway 📍 Modest altitude of approximately 2,200 m





LOCATION

Cerro Buenos Aires is located in northern Chile approximately 130 km southeast of the coastal port city of Antofagasta, and in a similar geological setting to, and along trend from and approximately 50 km north-northwest of, the Guanaco gold-silver mine (Austral Gold – 2015 production * of 46,254 oz Au + 41,233 oz Ag). The reader is cautioned that there is no evidence to date that a comparable mineral resource or similar potential production levels could be found at Cerro Buenos Aires.

The property is flanked to the east by Revelo's low-sulphidation, epithermal gold-silver project at Las Pampas, and lies some 40 km southwest of Yamana Gold's El Peñon gold-silver mine. The property also lies along geologic trend from important copper mines such as Spence and Sierra Gorda, located about 210 km to the north-northeast.

OWNERSHIP

Cerro Buenos Aires consists of about 8,400 Ha of 100% owned tenement comprising both exploration and mining concessions.

The property is subject to an underlying 1% NSR Royalty on production of all metals.

STATUS

Revelo is actively looking for a partner to finance exploration of the Cerro Buenos Aires property.

GEOLOGY AND DEPOSIT TYPE

Cerro Buenos Aires lies within the Paleocene volcanic belt of northern Chile that hosts some of the most important precious metals and copper deposits in the country, such as El Peñon (Yamana Gold), Guanaco (Austral Gold), Cerro Colorado (BHP Billiton), Spence (BHP Billiton), Sierra Gorda (KGHM & Sumitomo) and Relincho (Teck-Goldcorp).

Cerro Buenos Aires (previously part of a consolidated property including Cerro Blanco and Las Pampas, now carved out into separate projects) consists of a series of large outcrops, dominated by the Cerro Buenos Aires hill, displaying characteristics of high-sulphidation precious metals systems, and possibly the upper portions of porphyry copper systems,

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CERRO BUENOS AIRES



surrounded by extensive pampas filled with post-mineral gravels and mud flows.

A key N-S splay to a regional fault system, the Dominador Fault, continues along the eastern margins of the property.

Hydrothermal alteration at Cerro Buenos Aires is dominated by a core of quartz-alunite alteration, with pyrophyllite at lower elevations and in limited drilling, and argillic alteration assemblages along the flanks of the most intense alteration. Alunite, pyrophyllite, dickite, kaolinite and illite-smectite alteration assemblages have been identified by Terrapsec SWIR mineral analyses on rocks and soils.

Intense silicification is widespread and, at Cerro Buenos Aires hill itself, affects a rhyolite dome complex with associated carapace breccias, intruding and intercalated with an andesitic to dacitic volcanic sequence. The dome complex is particularly well exposed in a small, abandoned open pit historically mined for silica flux located on the southern flanks of Cerro Buenos Aires hill. Two smaller, but nevertheless significant outcrops to the north – Cerro Intermedio and Cerro Turmalina – also display significant advanced argillic alteration dominated by intense silicification. In addition, at Cerro Turmalina, alteration is underlain by an altered hornblende-plagioclase diorite that is not only silicified in parts, but cut by tourmaline veins, tourmaline rosettes and cemented breccias.

The overall zone of advanced argillic alteration as evidenced by the three principal outcrops extends over more than 10 km north-south, portions of which are obscured by gravel-filled pampas.

Surface outcrops are affected by supergene oxidation and leaching giving rise to abundant red hematite (particularly at Cerro Buenos Aires), limonite and jarosite.

Surface geochemical sampling of soils indicates highly anomalous arsenic and bismuth associated with the principal outcrops, with the addition of anomalous antimony at Cerro Buenos Aires hill.

The alteration assemblages and geochemical signatures suggest potential for high-sulphidation, epithermal style of mineralisation, with possible porphyry copper potential at depth..

Heli-borne magnetics and TEM data show significant areas of magnetite-destructive alteration at Cerro

Buenos Aires as well as in a covered area to the west of Cerro Intermedio, and highly resistive features reflecting the silicification along the anomalous trend, including possible root zones at depth that represent potential drill targets for precious metals mineralisation.

Limited drilling (~2,856 m – 10 RC holes) along the trend from Cerro Buenos Aires to Cerro Turmalina, carried out in two campaigns (2008 and 2011), cut extensive zones of hydrothermal alteration with sporadic, low-tenor (but geochemically anomalous) intercepts of gold and silver. However, alteration and geochemical zonation patterns must be better understood in order to vector towards possible ore, and deeper drilling contemplated.

EXPLORATION

Although significant outcrops occur on the property, significant portions of the property are also characterized by large, post-mineral, gravel-filled pampas. The principal outcrops are located on the three hills described previously.

Previous exploration activities to date have included geological mapping of outcropping areas; wide-spaced surface geochemical sampling surveys of colluvial deposits and soils (talus fines) across large parts of the property; minor rock chip sampling; Heli-borne magnetics survey and Heli-borne TEM survey; five wide-spaced CSAMT lines; detailed spectral analysis of talus fines samples and drill chip samples for clay mineral mapping; and preliminary reconnaissance drill testing in ten holes (2,856 m of reconnaissance RC drilling was completed in 2008 and 2011).

A NI 43-101 compliant Technical Report for the neighbouring Las Pampas project was completed in October 2014, and included information for the Cerro Blanco and Cerro Buenos Aires project areas (all originally part of the consolidated Las Pampas project). The report is filed on SEDAR and is posted on the Las Pampas project page of the Revelo website.

INFRASTRUCTURE

Cerro Buenos Aires is easily accessed, being located alongside the Pan-American Highway some 2 hours' drive from either the port cities of Antofagasta or Taltal. A new high-tension power line has been installed alongside the main road. The property is situated at modest altitudes ranging from around 1,600 m to 2,200 m.

Qualified Person

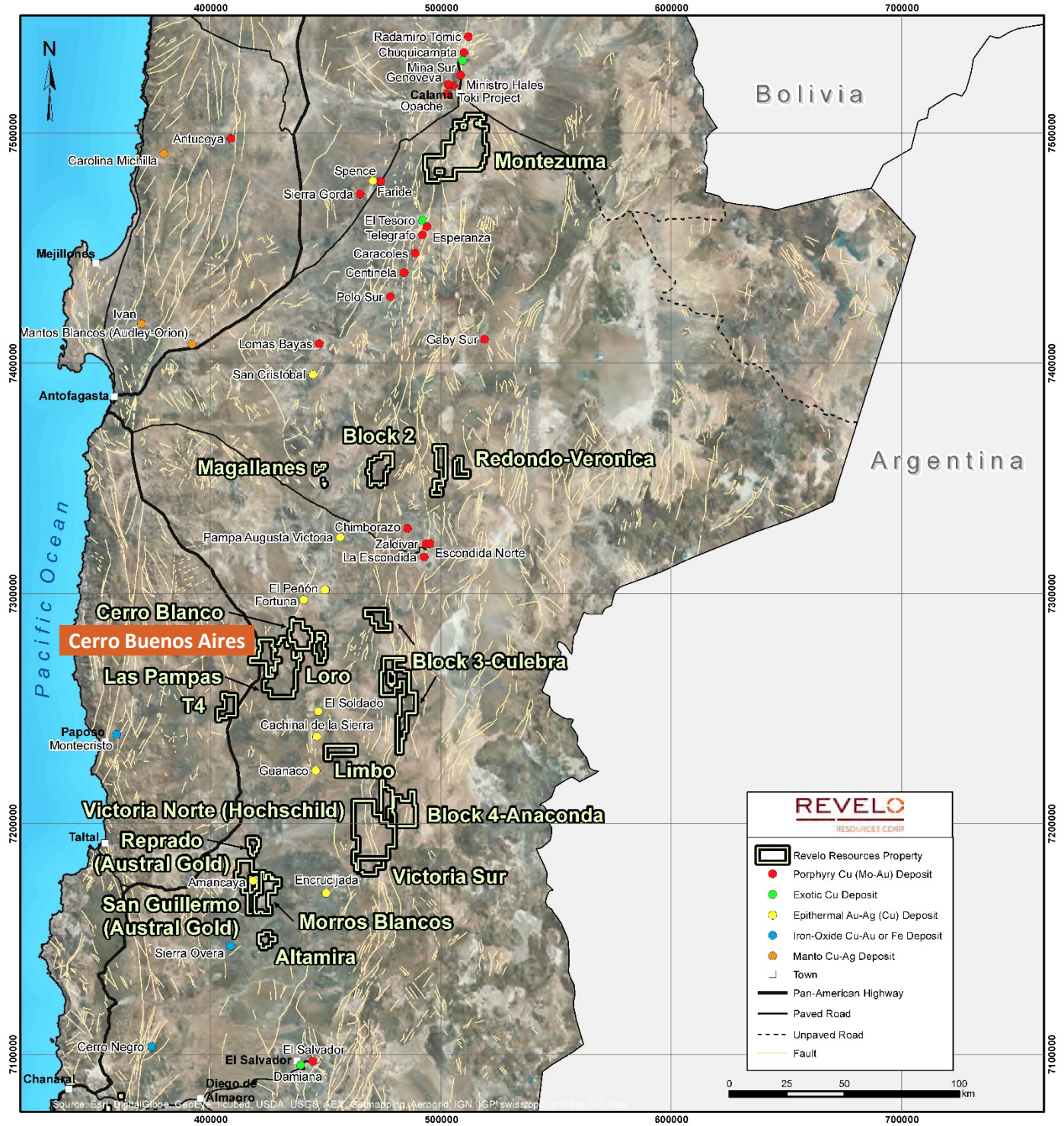
Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

Notes

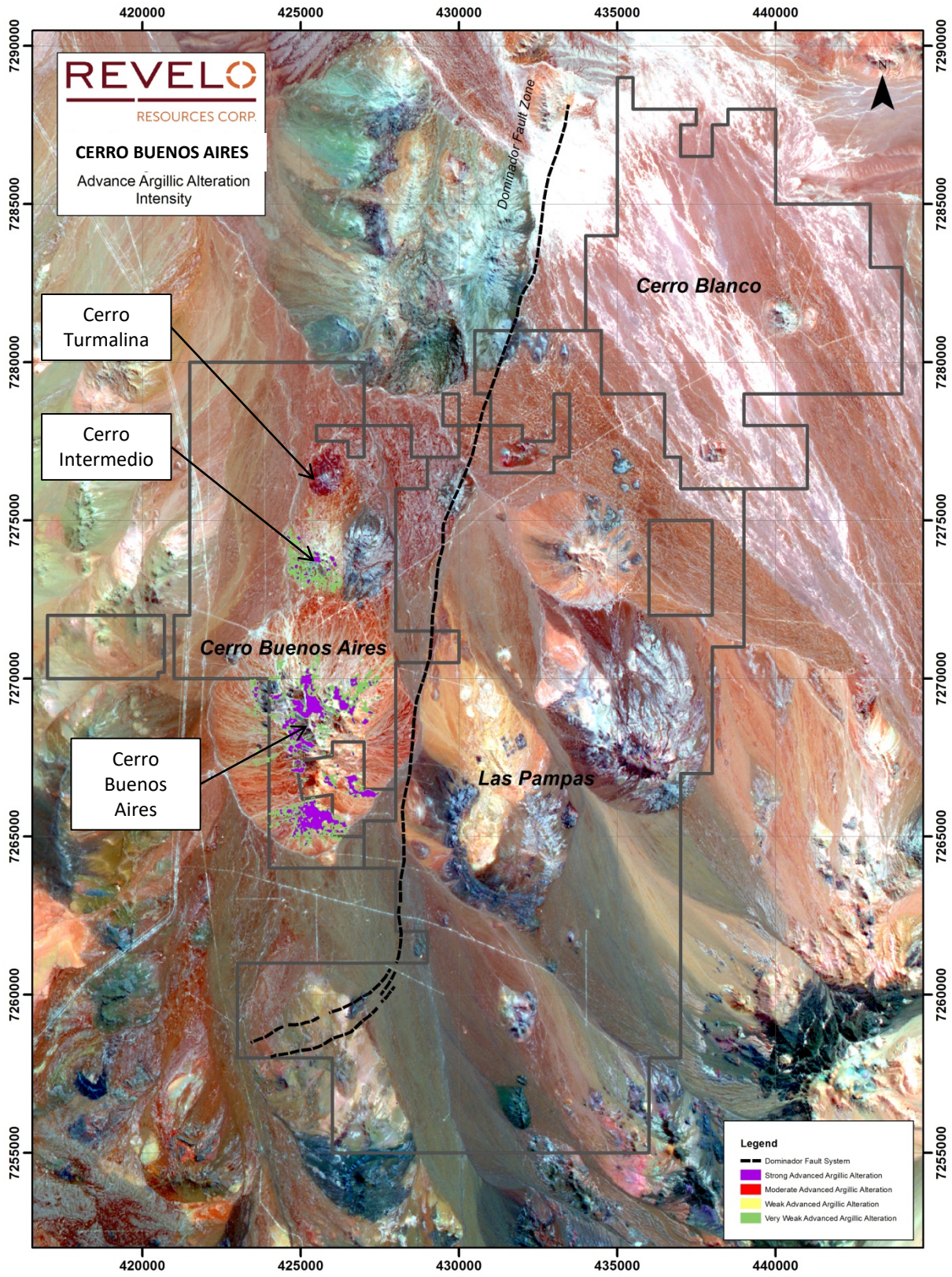
(*) See external Austral Gold website – Guanaco Project page:

<http://www.australgold.com.au/Projects-and-Investments/Guanaco-Project>

LOCATION MAP



CERRO BUENOS AIRES – SATELLITE IMAGE – SHOWING NEIGHBOURING PROJECT AREAS



REVELO
 RESOURCES CORP.
CERRO BUENOS AIRES
 Advance Argillic Alteration Intensity

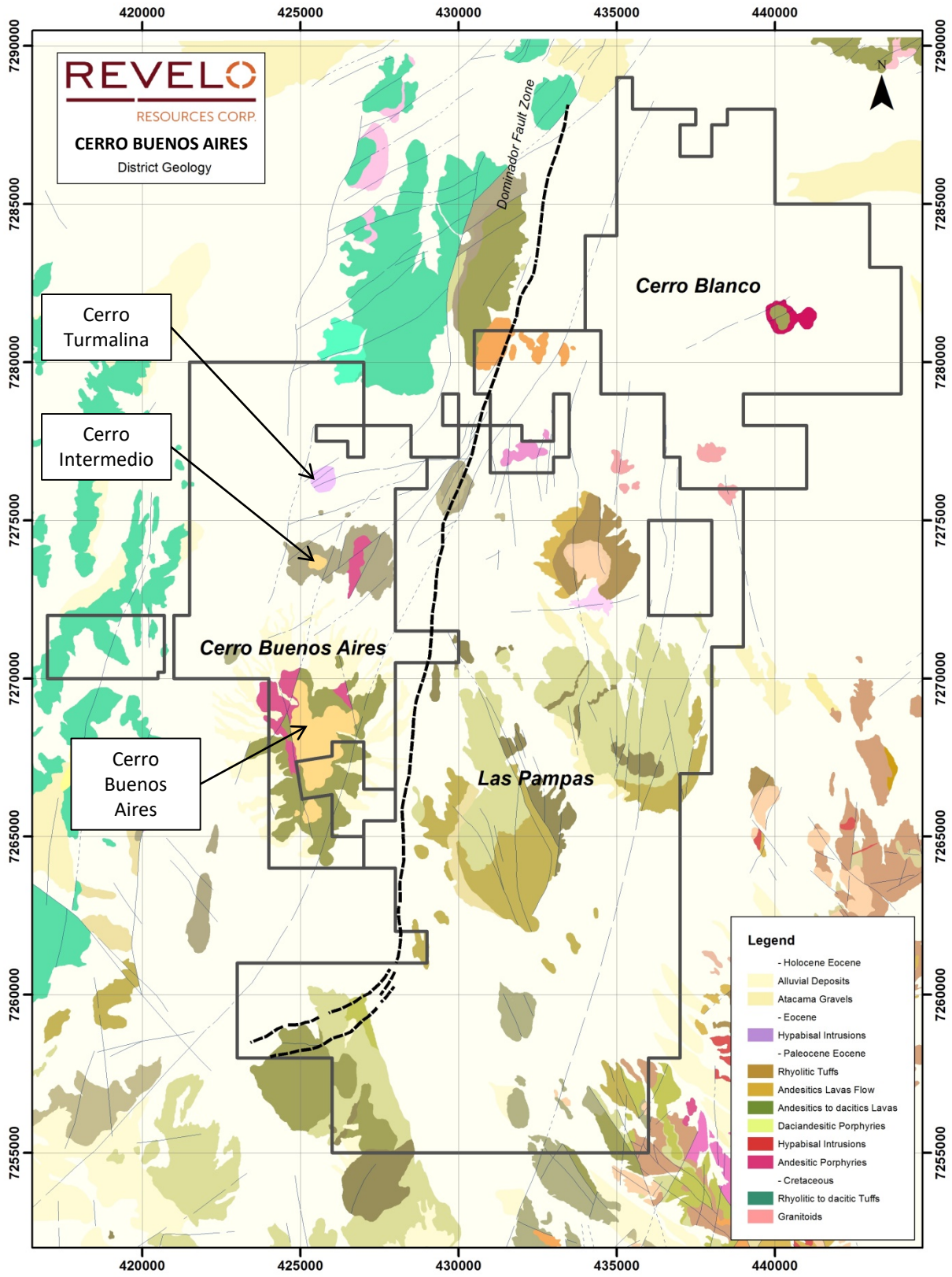
Cerro Turmalina

Cerro Intermedio

Cerro Buenos Aires

Legend
 - - Dominador Fault System
 ■ Strong Advanced Argillic Alteration
 ■ Moderate Advanced Argillic Alteration
 ■ Weak Advanced Argillic Alteration
 ■ Very Weak Advanced Argillic Alteration

CERRO BUENOS AIRES – DISTRICT GEOLOGY – SHOWING NEIGHBOURING PROJECT AREAS



SCHEMATIC MODEL FOR HIGH-SULPHIDATION TARGET

Schematic reconstruction of a high-sulfidation deposit

