**OPPORTUNITY TO PURCHASE A DOLOMITE & PALYGORSKITE MINE**

Moreton Dolomite Pty Ltd (ACN: 011 028 381) and its sister company Trevallyn Enterprises Pty Ltd (ACN: 010 960 988) with two Mining Leases (ML50036 and ML50072) mining equipment and the freehold land that ML50072 sits on is currently for sale.

**LAND**

Moreton Dolomite Pty Ltd owns the parcel of land LOT PLAN 103 CH3160 in the Scenic Rim Shire. Verralls Road, Limestone Ridges 4305.

39.052 Hectares

The mine is located off Limestone Ridges Road, 1.07 km up Verralls Road (no through road) at the crest of the hill on the left. The block of land is 7.2 km from Peak Crossing and approx. 30 km from Ipswich CBD.

**EPA PERMIT**

Moreton Dolomite Pty Ltd has a current EPA Permit. Environmental Authority Number: EPSL00941313.

The land is zoned a Koala Care Habitat however the current Mine Pit, production, stockpile area and roadways are exempt from this zone.

**MINING LEASES**

Moreton Dolomite Pty Ltd and Trevally Enterprises Pty Ltd have two current Mining Leases. Each company owns 50% of the leases.

ML50036 expires on 31/3/2053 – 8.55 hectares. The Lease is situated within Lot 4 RP202534 on Limestone Rodges Road. There is a current Compensation Agreement with the Landowner as at 26/05/2000. This Lease has never been mined.

ML50072 expires on 31/12/2034 – 15.56 hectares. All coordinates for the boundary pegs of this lease are inside the land owned by Moreton Dolomite Pty Ltd. Moreton Dolomite Pty Ltd (the miner) has a compensation agreement with Moreton Dolomite Pty Ltd (the landowner).

**PRODUCT**

Moreton Dolomite Pty Ltd has been selling bulk Dolomite and Palygorskite in varying grades to the fertilizer and stock food industry. The Dolomite is very white, which is a desirable characteristic for some of the finer and more expensive grades of Dolomite which can be used in retail, medical and animal supplements.

**RESOURCES**

In 2022, the Executors/Directors of the Deceased Estate engaged InSitu Advisory to prepare a valuation report for the sale of the company. After Viewing Drilling Results from the Queensland Mines Department on ML50036 in the 1970s and drilling from the previous mine owner on ML50072 in the 1990s The Responsible Valuer has assumed that 900,000 tonnes of both Agricultural Dolomite and Palysorskite resource remains predominantly in ML50072. The Resource estimates do not comply with the requirements of the (JORC) 2012 Code.

**CURRENT STATE OF THE MINE**

All Council Rates, mining leases etc are currently up to date.

This mine was operated by a family and in the end by one Man (a 65-year-old man with a debilitating ankle injury) who did all the work by himself. He was content to not employ anybody and to keep the mine at a small scale under 5000 ton per year and have less regulations. There is Significant Potential to drastically increase production with just one or two extra people and one more wheel loader.

There is no ROM stockpile now. The last of the stockpiled product was sold in 2022-2023 by Executors/Directors of the Deceased Estate.

The Lease ML50072 is currently set up for production and has crushers, screening plants, stackers, a loader, and digger on site. All machinery is running; however, all the machinery needs maintenance and a service.

Some of the older machines do not have Adequate Safety Guards etc. These machines will be included in the sale as decommissioned units that require work and be listed for parts or scrap.

More information available for genuine buyers

For more information, please call.

JOHN FOWLER. O493 094 667