

HIGH-GRADE GOLD PROJECT FOR SALE/OPTION

STAR OF THE EAST

Brief Summary February 2025

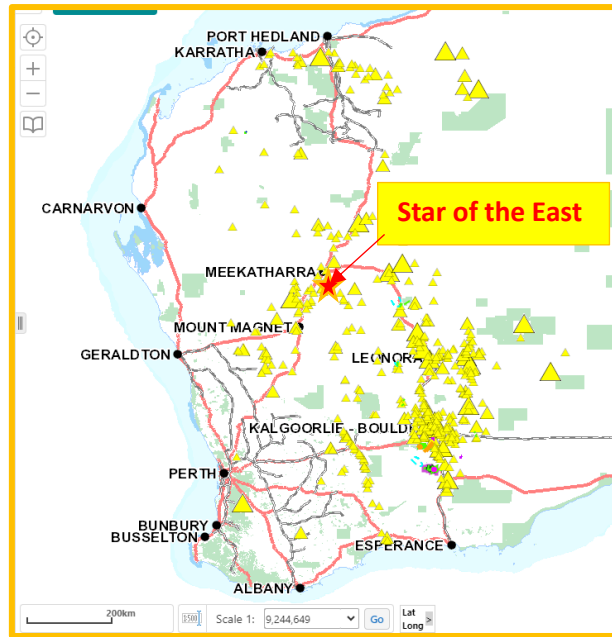
- Star of the East has several high-grade drill intercepts through historic workings eg. Dominion 1986-7 RC hole SEP-19, **15m @ 53.6ppmAu from 45metres** downhole depth.
- In 2022, Star Minerals Ltd optioned the property and drilled RC hole SRC003 which returned **14metres @ 8.3g/t Au from 15metres** downhole which appears to validate its 'twin' hole: Dominions 1987 RC drillhole SEP45 result of **14m @ 3.87g/t Au from 15m**.
- This Project is available for sale/option.



Figure 1 – Star of the East circa 1897

The above photograph of the headframe shows that the mine was of reasonable scale, especially by the standards of the late 19th/early 20th centuries.

Star of the East gold mine is situated on exploration licence E51/1561 which is approximately 40km south of the town of Meekatharra in Western. Arrangements are currently being made for conversion to a Mining Lease M 51/913. The tenement is privately held for the past 15 years.



Star of the East is a historic high-grade gold mine in the Murchison, first mined in 1897 after discovery by prospectors. The tenement contains evidence of this historic work, with an old shaft and other remnants of previous activity. Records indicate that the mine produced around 27,700oz gold, working along a main lode down to around 50m depth. There are around 30,000tonnes of old tailings on the tenement currently grading between 0.4ppm and 4ppm Gold.

In recent history Dominion Mining drilled the area in 1986-8; Cougar Minerals in 2002; and Star Minerals Ltd in 2022-4.

Historic RC Drilling Highlights

Company/Year	Drillhole	Interval (m)	Grade (g/tAu)	From (m)
Cougar 2002	SOERC006	4	16.3	84
Dominion 1986-7	Sep-24	2	9.65	26
Dominion 1986-7	Sep-20	14	2.26	31
Dominion 1986-7	Sep-19	15	53.6	45
Dominion 1986-7	Sep-19	1	23	38
Dominion 1986-7	Sep-18	9	1.55	51
Dominion 1986-7	Sep-16	1	3.3	62
Dominion 1986-7	Sep-16	1	3.61	37
Dominion 1986-7	Sep-14	6	5.12	28
Dominion 1986-7	Sep-13	6	1.43	53
Dominion 1986-7	Sep-11	6	5.37	14
Dominion 1986-7	Sep-83	1	3.98	27
Dominion 1986-7	Sep-82	1	4.46	16
Dominion 1986-7	Sep-79	5	10.2	10
Dominion 1986-7	Sep-78	4	1.87	30
Dominion 1986-7	Sep-78	1	2.21	19
Dominion 1986-7	Sep-74	6	2.81	25
Dominion 1986-7	Sep-73	3	46.48	8

Dominion 1986-7	Sep-70	6	1.63	11
Dominion 1986-7	Sep-69	6	7.08	5
Dominion 1986-7	Sep-68	6	2.29	7
Dominion 1986-7	Sep-48	1	6.39	47
Dominion 1986-7	Sep-48	5	1.06	14
Dominion 1986-7	Sep-46	2	1.83	19
Dominion 1986-7	Sep-45	14	3.87	15
Dominion 1986-7	Sep-44	2	4.45	17
Dominion 1986-7	Sep-42	9	8.78	23
Dominion 1986-7	Sep-41	2	18.3	1
Dominion 1986-7	Sep-36	10	5.66	31

Last year Star Minerals Ltd withdrew from an option to purchase the tenement after two small RC drill programs focussing on the main lode. During 2022-3 Star drilled a total of 17 RC holes for 1,051metres. The drilling appeared to confirm historic grades and widths as well as extend the mineralisation in some areas.

Latest RC Drill Highlights

Company/Year	Drillhole	Interval (m)	Grade (g/tAu)	From (m)
Star Minerals 2022	*SRC003	14	8.3	15
Star Minerals 2022	SRC005	6	1.94	7
Star Minerals 2022	SRC006	4	2.44	16
Star Minerals 2022	SRC007	6	4.95	9
Star Minerals 2023	SRC009	3	3.24	52
Star Minerals 2023	SRC010	3	2.68	34
Star Minerals 2023	SRC017	5	2.45	10

*next to drillhole SEP45

This latest drilling seems to have validated earlier drill results from the 1980's onwards. For example: Star Minerals Ltd 2022 drillhole SRC003 which returned 14metres @ 8.3g/t Au from 15metres downhole is nearby Dominion Mining Ltd.'s 1987 drillhole SEP45: 14metres @ 3.87g/t Au from 15metres downhole.

Despite the ups and downs of the gold mining sector Star of the East continues to provide encouragement for future works to identify more gold mineralisation down plunge and other places on the tenement. Further drilling is sure to see more high-grade intercepts and validation of earlier results should provide a significant JORC compliant resource on this 2.8 square kilometre mining tenement. The project augurs well to prove-up a high grade open-pit resource and possibly underground mine and process the ore at one of the mills in the region.

The project is available to a listed company for an option fee and purchase price in exchange for cash and/or shares.